遠洋服務
SINO-OCEAN SERVICE

POSITIVE PROFIT ALERT

This announcement is made by Sino-Ocean Service Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") of the Company wishes to inform shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and the information currently available to the Company, as compared with the audited profit attributable to owners of the Group for the year ended 31 December 2020 of approximately RMB258 million, the unaudited profit attributable to owners of the Group for the year ended 31 December 2021 is expected to record a significant increase by no less than 65%. The Board considers that such increase is mainly attributable to (i) the increase in revenue from property management services as a result of the continuous increase in gross floor area of properties under management of the Group; (ii) the significant increase in revenue from community value-added services and value-added services to non-property owners as a result of the increasing variety of value-added business types as well as the increase in intelligent property services and repair and maintenance projects; (iii) the extension of commercial operational services to the owners of shopping malls and office buildings; and (iv) the improvement in the overall profitability as a result of active implementation of refined management measures by the Group.

The Company is still in the process of preparing and finalising the annual consolidated results of the Group for the year ended 31 December 2021. The information contained in this announcement is only based on the preliminary assessment by the Company's management team with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and the information currently available to the Company, which have not been audited, confirmed or reviewed by the auditors or the audit committee of the Company and may therefore be subject to changes.

Shareholders and potential investors of the Company should refer to the Company's annual consolidated results announcement for the year ended 31 December 2021, which is expected to be published by the end of March 2022, for details of the performance of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sino-Ocean Service Holding Limited
YANG Deyong
Joint Chairman

Hong Kong, 4 March 2022

As at the date of this announcement, the Board comprises Mr. Yang Deyong and Ms. Zhu Geying as executive directors, Mr. Cui Hongjie and Mr. Zhu Xiaoxing as non-executive directors, and Dr. Guo Jie, Dr. Xue Jun and Mr. Zhu Lin as independent non-executive directors.