

## GLOSSARY OF TECHNICAL TERMS

*This glossary of technical terms contains explanations of certain terms used in this [REDACTED] document as they relate to our Company and are used in this [REDACTED] document in connection with our business or us. These terms and their given meanings may not correspond to standard industry definitions.*

“Ad-hoc Contract(s)”	contract(s) which were entered into between our Group and our clients with less than or approximately one day’s notice
“CAGR”	compound annual growth rate
“Category A Security Work”	guarding work restricted to a single private residential building, the performance of which does not require the carrying of arms and ammunition pursuant to the Security Personnel Permit categorised as Category A security work under the Security and Guarding Services Ordinance
“Category B Security Work”	guarding work in respect of any persons, premises or properties, the performance of which does not require the carrying of arms and ammunitions and which does not fall within Category A Security Work pursuant to the Security Personnel Permit categorised as Category B security work under the Security and Guarding Services Ordinance
“commercial property(ies)”	shopping mall(s), office building(s) and hotel(s) where we provided our facility management services during the Track Record Period
“Competent Person (Track)”	a trained and qualified person to work on, amongst other matters, railway, to ensure the safe operation of railway and the safety of the people who are working on operating railway
“Community Testing Centres”	community testing centers set up by the Hong Kong Government, which have commenced services from 15 November 2020, with an aim to provide self-paid COVID-19 testing services to citizens to serve the general community or private purposes
“contract deposit”	a type of contract security given by the service provider in the form of cash
“contract security”	a guarantee given by the service provider in favour of its client for the due and faithful performance of the contract. It may take the form of contract deposit or performance bond and is normally released upon completion of the contract. The amount of contract security, if any, varies contract by contract

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“COVID-19 Detection Support Services”	security services in relation to the Universal Community Testing Programme, at the Community Testing Centers and at all the DTS specimen packs collection and distribution points with an aim to prevent the spread of COVID-19 in Hong Kong as stipulated under the COVID-19 Detection Support Services contracts entered into with each of the LSC R&D Centre, the Health Authority, the Railway Corporation and other HK Government Entities
“DTS”	an acronym for deep throat saliva
“DMC(s)”	deed(s) of mutual covenant, a document registered with the Land Registry which sets out the rights, interests and obligations of the owners of the units in a building
“Event Contract(s)”	contract(s) which were entered into between our Group and our clients for single-purpose event or incident during the Track Record Period and up to the Latest Practicable Date
“Fixed-term Contract(s)”	contract(s) for a fixed term which were entered into between our Group and our clients during the Track Record Period and up to the Latest Practicable Date
“Guangshen’gang XRL”	Guangzhou-Shenzhen-Hong Kong express rail link (officially Beijing-Guangzhou-Shenzhen-Hong Kong high-speed railway, Guangzhou-Shenzhen-Hong Kong section), a high-speed railway line to connect Beijing and Hong Kong (Kowloon) via Guangzhou
“Incorporated Owners” or “Owners’ Corporation”	in relation to a building, means a corporation registered pursuant to the Building Management Ordinance
“ISO”	an acronym for a series of quality management and quality assurance standards published by the International Organization for Standardization, a non-governmental organisation based in Geneva, Switzerland, for assessing the quality systems of business organisations
“ISO 9001”	ISO 9001 is an internationally recognised standard for a quality management system. It aims at effectiveness of the quality management system in meeting client requirements. It prescribes requirements for ongoing improvement of quality assurance in design, development, production, installation and servicing

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“ISO14001”	ISO 14001 is an international recognised standard for an environmental management system. It aims at recognising the desirable behaviour of businesses concerning the environment. It prescribes controls for an encompassing range of corporate activities which include the use of natural resources, handling and treatment of waste and energy consumption
“ISO 45001”	ISO 45001 is an international recognised standard for occupational health and safety management system. It aims at improving occupational health and safety, eliminating hazards and minimising occupational health and safety risks. It prescribes specific requirements for an occupational health and safety management system in an organisation
“MPF”	an acronym for Mandatory Provident Fund
“Owners’ Committee”	in relation to a building, means the committee of owners formed under or in accordance with the DMC in respect of that building
“performance bond”	a type of contract security given by the service provider in the form of a bond of a financial institution
“public light bus(es)”	green and red minibuses in Hong Kong that are licensed to carry a maximum of 19 passengers, also referred to as public light bus
“Station Control Services”	security services provided at various stations along all the railway lines in Hong Kong as stipulated in the Station Control Contract A and Station Control Contract B entered into between the Railway Corporation and us including, amongst others, crowd coordination, maintenance of order during chaos and prevention of forced entry, etc.
“Total Operating Expenses”	total operating expenses included employee benefit expenses, selling and marketing expenses and other operating expenses
“Type I security work”	the provision of security guarding services pursuant to the Security Company Licence categorised as Type I security work under the Security and Guarding Services Ordinance
“Type II security work”	the provision of armoured transportation services pursuant to the Security Company Licence categorised as Type II security work under the Security and Guarding Services Ordinance

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“Type III security work”	the installation, maintenance and/or repairing of a security device and/or designing (for any particular premises or place) a security system incorporating a security device pursuant to the Security Company Licence categorised as Type III security work under the Security and Guarding Services Ordinance
“UCTP” or “Universal Community Testing Programme”	the Universal Community Testing Programme launched by the Hong Kong Government with an aim to better gauge the COVID-19 infection situation in Hong Kong on 1 September 2020 for a 14-day period