

SHARE CAPITAL

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Assuming that the total number of Shares in issue remains unchanged from the Latest Practicable Date to the date of this [REDACTED] document and without taking into account any Shares to be issued upon exercise of any options which may be granted under the Share Option Scheme or any Shares which may be allotted and issued or repurchased pursuant to the Issue Mandate and Repurchase Mandate, the share capital of our Company immediately upon the [REDACTED] will be as follows:

Authorised share capital

2,000,000,000 Shares of HK\$0.01 each HK\$20,000,000

Shares in issue as at the date of this [REDACTED] document:

[REDACTED] Shares of HK\$0.01 each HK\$[REDACTED]

MINIMUM PUBLIC FLOAT

The minimum level of public float to be maintained by our Company at all times after the [REDACTED] under the Main Board Listing Rules is [REDACTED] of its share capital in issue from time to time. Our Directors confirm that from the GEM Listing up to the Latest Practicable Date, we have maintained the minimum level of public float and have been in compliance with Rule 8.08 of the Main Board Listing Rules.

RANKING

Our Shares in issue are ordinary shares in the share capital of our Company and rank *pari passu* in all respects with each other. Our Shares will qualify and rank equally for all dividends or other distributions declared, made or paid and any other rights and benefits attaching or accruing to our Shares following completion of the [REDACTED].

SHARE OPTION SCHEME

We have adopted the Share Option Scheme on 20 September 2019 for the purpose of the Listing on GEM. The Share Option Scheme will remain valid and effective following the [REDACTED] and will be implemented in full compliance with Chapter 17 of the Main Board Listing Rules. Please refer to the paragraph headed “Statutory and General Information — D. Share Option Scheme” in Appendix IV to this [REDACTED] document for details of the principal terms of the Share Option Scheme.

As at the Latest Practicable Date, no share options under the Share Option Scheme have been granted.

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GENERAL MANDATE TO ISSUE SHARES

The Directors have been granted a general mandate to allot and issue Shares pursuant to the ordinary resolutions passed at the annual general meeting of our Company held on 17 September 2021.

GENERAL MANDATE TO REPURCHASE SHARES

The Directors have been granted a general mandate to repurchase Shares, details of which are set out in the circular of our Company dated 16 August 2021 in relation to the general mandate to issue and repurchase Shares and in the paragraph headed “Statutory and General Information — A. Further information about our Company and our Subsidiaries — 5. Repurchase of our Shares” in Appendix IV to this [REDACTED] document.

CIRCUMSTANCES UNDER WHICH GENERAL MEETING AND CLASS MEETING ARE REQUIRED

As a matter of the Cayman Companies Act, an exempted company is not required by law to hold any general meetings or class meetings. The holding of general meeting or class meeting is prescribed for under the articles of association of a company. Accordingly, our Company will hold general meetings as prescribed for under the Articles, a summary of which is set out in “Summary of the Constitution of our Company and Cayman Islands Company Law” set out in Appendix III to this [REDACTED] document.

SHAREHOLDER DISTRIBUTION

Our Company has engaged a search agent, which is an Independent Third Party, to conduct a public float search of our shareholder distribution. Based on the results of such search and to the best knowledge of our Directors having made due enquiries, as at 31 August 2021 (being the latest

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practicable date for ascertaining the shareholding structure of our Company prior to the [REDACTED]), our Company had at least [REDACTED] public Shareholders and the shareholding structure of our Company was as follows:—

	Number of Shares held <i>(Note 1)</i>	Approximate percentage of shareholding to our Company’s issued share capital
Controlling Shareholders	[REDACTED]	[REDACTED]
Top 25 Shareholders (excluding our Controlling Shareholders)		
— Top 1 Shareholder <i>(Note 2)</i>	[REDACTED]	[REDACTED]
— Top 2 to 5 Shareholders <i>(Note 2)</i>	[REDACTED]	[REDACTED]
— Top 6 to 20 Shareholders <i>(Note 2)</i>	[REDACTED]	[REDACTED]
— Top 21 to 25 Shareholders <i>(Note 2)</i>	<u>[REDACTED]</u>	<u>[REDACTED]</u>
 Subtotal	 [REDACTED]	 [REDACTED]
Other Shareholders <i>(Note 2)</i>	<u>[REDACTED]</u>	<u>[REDACTED]</u>
 Total	 <u>[REDACTED]</u>	 <u>100.0%</u>

Notes:

1. In calculating the number of Shareholders, (i) Shareholders with the same names; (ii) Shareholders who share the same address or (iii) Shareholders who holds Shares through multiple brokerage accounts via different brokerage firms would be deemed as one single beneficial Shareholder and the respective shareholdings will be aggregated in our shareholding distribution analysis.
2. To the best knowledge of our Directors have made reasonable enquiries, these Shareholders are all Independent Third Parties.

Our top 25 Shareholders (including our Controlling Shareholders) held in aggregate [REDACTED] Shares, representing approximately [REDACTED] of the entire issued share capital of our Company. Save for the interests disclosed in this [REDACTED] document, our Controlling Shareholders and substantial shareholders are not and were not interested in any Shares through any person, entity, custodian, nominee and brokerage firm. Our Controlling Shareholders and substantial shareholders do not and did not hold any Shares on behalf of any person, entity, custodian, nominee and brokerage firm. Please refer to the section headed “Substantial Shareholders” in this [REDACTED] document for further details in respect of the interests held by our substantial shareholders.