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(incorporated in Bermuda with limited liability)
(Stock Code: 00738)

UNAUDITED OPERATIONAL DATA OF RETAIL BUSINESS FOR THE THREE MONTHS ENDED 28 FEBRUARY 2022 AND PROFIT WARNING

The board of directors (the "Board") of Le Saunda Holdings Limited (the "Company", together with its subsidiaries, the "Group") announces the following unaudited operational data of the Group's retail business for the three months ended 28 February 2022 (the "fourth quarter of financial year 2021/22") and a preliminary review of operating results for the year ended 28 February 2022 (the "financial year 2021/22"). This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Retail Business#

For the fourth quarter of financial year 2021/22, the Group's self-owned retail business recorded a total sales decline of 12.6% and a same store sales decline of 11.1%, comparing with the same period of last year.

#Excluded e-commerce business

E-Commerce Business

For the fourth quarter of financial year 2021/22, the Group's e-commerce business recorded a total sales decline of 10.0%, comparing with the same period of last year.

Distribution and Retail Network

As at 28 February 2022, the Group had a total retail network covering 389, the same number of outlets as to the corresponding date of last year. The total number of outlets consisted of 353 self-owned outlets and 36 franchised outlets in Mainland China.

Preliminary Review of Operating Results

Based on the latest unaudited consolidated management accounts and other information currently available to the Board, the Board expects the Group may record a consolidated profit attributable to the equity shareholders of the Company ranging from RMB1,000,000 to RMB3,000,000 for the financial year 2021/22, as compared to the consolidated profit attributable to the equity shareholders of the Company of RMB106,154,000 in last year. The expected decrease in consolidated profit was mainly attributable to the one-off gain before tax of approximately RMB162,717,000 recorded in last year that arising from the completion of a land resumption in December 2020.

The Board wishes to emphasize that the information contained in this announcement is solely based on the preliminary assessment by the management of the Company with reference to the latest unaudited consolidated management accounts of the Group and the information currently available, and is not based on any figures or information reviewed or audited by the independent auditors of the Company.

The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board **Le Saunda Holdings Limited James Ngai** *Chairman*

Hong Kong, 7 March 2022

As at the date of this announcement, the Company's executive Directors are Ms. Chui Kwan Ho, Jacky, Ms. Liao Jian Yu and Mr. Li Wing Yeung, Peter; non-executive Director is Mr. James Ngai; independent non-executive Directors are Mr. Lam Siu Lun, Simon, Mr. Leung Wai Ki, George and Mr. Hui Chi Kwan.

*For identification purpose only