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(Incorporated in Singapore with limited liability)
(Stock Code: 3302)

POSITIVE PROFIT ALERT

This announcement is made by Kinergy Corporation Ltd. (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of the directors (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary review by the Board of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a net profit after tax of approximately S\$12.6 million for the year ended 31 December 2021, as compared to a net loss after tax of approximately S\$2.8 million for the year ended 31 December 2020.

The expected increase in the net profit after tax of the Group for the year ended 31 December 2021 is primarily attributable to the significant increase in sales volume during the year ended 31 December 2021.

The Company is still in the process of finalising the Group's annual results for the year ended 31 December 2021. The information contained in this announcement is only based on the Board's preliminary assessment on the unaudited consolidated management accounts of the Group. The annual results of the Group for the year ended 31 December 2021 may be subject to further adjustment(s) and may be different from the information contained in this announcement and may therefore be subject to changes. The annual results for the year ended 31 December 2021 of the Group is expected to be published before the end of March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kinergy Corporation Ltd.
Lim Kuak Choi Leslie

Executive Director and Chief Executive Officer

Hong Kong, 7 March 2022

* For identification purpose only

As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann and Mr. Tay Kim Kah; the non-executive Directors are Mr. Yang Ping (Chairman) and Mr. Wang Yizhe; and the independent non-executive Directors are Dr. Senerath Wickramanayaka Mudiyanselage Sunil Wickramanayaka, Professor Zhang Wei and Mr. Hoon Chee Wai.