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WEIYE HOLDINGS LIMITED

偉業控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1570)

PROFIT WARNING

This announcement is made by WEIYE HOLDINGS LIMITED (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 currently available, it is expected to record a loss attributable to owners of the Company of approximately RMB135 million for the year ended 31 December 2021 as compared to a profit attributable to owners of the Company of approximately RMB23 million for the year ended 31 December 2020. Such expected decrease in profit is mainly attributable to a one-off gain on disposal of 100% equity interest in Huiyang Jinlida Property Management Co., Ltd. of approximately RMB178 million was recognized during the year ended 31 December 2020.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts and the financial information of the Group for year ended 31 December 2021 currently available, which have not been reviewed nor confirmed by the Company’s auditors or the audit committee. The specific financial figures will be disclosed in the annual results announcement of the Company for the year ended 31 December 2021, which is expected to be published by the Company by the end of March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WEIYE HOLDINGS LIMITED
Zhang Wei

Executive Chairman and Chief Executive Officer

Hong Kong, 7 March 2022

As at the date of this announcement, the executive Directors are Mr. Zhang Wei and Mr. Chen Zhiyong; and the independent non-executive Directors are Mr. Liu Ning, Mr. Lam Ying Hung Andy and Mr. Dong Xincheng.

* *For identification purpose only*