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# 明源雲

## Ming Yuan Cloud Group Holdings Limited

### 明源雲集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 909)**

## PROFIT WARNING

This announcement is made by Ming Yuan Cloud Group Holdings Limited (the “**Company**”, and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board and the financial performance of the Group for the year ended December 31, 2021 based on the preliminary assessment of the latest unaudited management accounts of the Group:

- (i) the Group is expected to report a loss attributable to owners of the Company in the range of approximately RMB310 million to approximately RMB360 million for the year ended December 31, 2021 (the year ended December 31, 2020: loss attributable to owners of the Company of approximately RMB704 million) as a result of recognition of share-based compensation of approximately RMB803 million under share incentive schemes implemented in 2020 and 2021. Therefore, the elimination of the impacts of relevant items<sup>1</sup> in the calculation of adjusted net income can better reflect the underlying operating performance of the Group as well as facilitate period to period comparison; and
- (ii) the Group is expected to report an adjusted net income for the year ended December 31, 2021 in the range of approximately RMB280 million to RMB330 million (the year ended December 31, 2020: adjusted net income of approximately RMB383 million).

The Company is still in the process of finalizing its annual results for the year ended December 31, 2021. The information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available, and has not been audited or reviewed by the Company’s auditor or the audit committee of the Company. Shareholders and potential investors of the Company are therefore advised to read carefully the annual results announcement of the Company for the year ended December 31, 2021, which is expected to be published on March 28, 2022.

<sup>1</sup> The Company derives adjusted net income from loss by adding back fair value changes of convertible redeemable preferred shares, share-based compensation and listing expenses.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Ming Yuan Cloud Group Holdings Limited**  
**Gao Yu**  
*Chairman*

Shenzhen, PRC, March 7, 2022

*As of the date of this announcement, the Board comprises Mr. GAO Yu, Mr. JIANG Haiyang, Mr. CHEN Xiaohui and Mr. JIANG Keyang as executive Directors, Mr. LIANG Guozhi and Mr. YI Feifan as non-executive Directors, and Mr. LI Hanhui, Mr. ZHAO Liang and Ms. ZENG Jing as independent non-executive Directors.*