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禹洲集團控股有限公司

YUZHOU GROUP HOLDINGS COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01628)

INSIDE INFORMATION

UPDATE ON US\$500 MILLION 8.5% SENIOR NOTES DUE 2023

(Stock Code: 05719)

This announcement is made by Yuzhou Group Holdings Company Limited (the “**Company**”) pursuant to Rule 13.09, Rule 13.19, Rule 37.47, Rule 37.47A, Rule 37.47B and Rule 37.47E(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 12 January 2022, 20 January 2022 and 24 January 2022 (together, the “**Announcements**”). Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

The interest on the 8.5% senior notes due 2023 issued by the Company and listed on the Hong Kong Stock Exchange (stock code 05719) (the “**2023 II Notes**”) in the amount of US\$21,250,000 became due and payable on 4 February 2022. Under the indenture governing the 2023 II Notes, the Company had a grace period of 30 days to pay the interest to avoid an event of default. The grace period has expired, and the Company did not make the payment before the expiry.

The non-payment above mentioned has caused an event of default under the 2023 II Notes. As a result, holders of the outstanding 2023 II Notes may demand immediate repayment of the principal and accrued interest. As at the date of this announcement, the outstanding principal amount of the 2023 II Notes is US\$500 million. The Company has not received any notice regarding acceleration action by holders of the 2023 II Notes as at the date of this announcement, and no event of default has occurred in respect of any of the Consent Solicitation Notes (other than the 2023 II Notes), the New Notes or the US\$300 million senior perpetual securities issued by the Company under debt stock code 05287 as at the date of this announcement.

By order of the Board
Yuzhou Group Holdings Company Limited
Lam Lung On
Chairman

Hong Kong, 7 March 2022

As at the date of this announcement, the executive Directors are Mr. Lam Lung On (Chairman, J.P.), Ms. Kwok Ying Lan and Mr. Lin Conghui; the non-executive Director is Ms. Xie Mei; and the independent non-executive Directors are Mr. Lam Kwong Siu, Mr. Wee Henny Soon Chiang and Dr. Zhai Pu.