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bauhaus

Bauhaus International (Holdings) Limited

包浩斯國際（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 483)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE IN RELATION TO THE FIFTH WAVE
OF COVID-19 PANDEMIC**

This Announcement is made by Bauhaus International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) as a voluntary announcement to provide shareholders and potential investors of the Company with a business update.

In light of the continuous deterioration of the fifth wave outbreak of the COVID-19 pandemic with tens of thousands of COVID-19 tested positive cases recorded daily, retail operators in Hong Kong, including the Group are facing unprecedented operating challenges. An increasing number of employees of the Group have become subject to quarantine orders due to themselves or their close contacts having been tested positive for COVID-19 or their residence being subject to lock-down measures creating challenges to the Group’s ability to maintain regular opening hours of its offline retail stores.

In light of the challenges arising from current COVID-19 pandemic situation and the upcoming implementation of the Compulsory Testing Scheme by the Hong Kong government, the management of the Group will closely evaluate its offline retail stores in Hong Kong to assess the short term operational viability of each offline retail store and shorten its opening hours, or temporarily suspend its operations, accordingly. The management of the Group will consider the health and well-being of our staff and customers and pay close attention to the prevailing public health situation and social-distancing measures in adjusting its response strategies in a timely manner. The management of the Group expects any shortened opening hours or suspension of store operations to be temporary in nature.

As at the date of this announcement, the Group has sufficient cash on hand to meet current business needs. However, the board of directors of the Company wishes to remind shareholders of the Company and potential investors to draw attention to the pandemic development and restrictions as imposed and announced by the government from time to time which might affect the business operation of the Group. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Bauhaus International (Holdings) Limited
Madam Tong She Man, Winnie
Chairlady

Hong Kong, 8 March 2022

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Madam Tong She Man, Winnie, Dr. Wong Yui Lam and Mr. Yeung Yat Hang and three independent non-executive directors, namely Mr. Mak Wing Kit, Mr. Chu To Ki and Mr. Wong Man Tai.