

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CMMB VISION HOLDINGS LIMITED **中國移動多媒體廣播控股有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

VOLUNTARY ANNOUNCEMENT

Major Shareholder Increased Holding Over 74% Chi Capital and Company Chairman Wong Chau Chi Describes Future Plan

References are made to the announcement dated 7 December 2021, the composite document dated 14 January 2022 (the “**Composite Document**”) and the announcement dated 4 February 2022 (the “**Close of Offer**”) jointly published by CMMB Vision Holdings Limited (the “**Company**”) and Chi Capital Holdings Ltd (the “**Chi Capital**”) in relation to the Offers. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Composite Document.

Following the Close of Offer on 4 February 2022 and immediately after the allotment and issue of the conversion shares on 22 February 2022, the original major shareholder Chi Capital now holds approximately 74.64% of the total issued shares of the Company and becomes the controlling shareholder. Chi Capital and Company Chairman Mr. Wong Chau Chi explained the increased shareholding has three significances: 1) it has strengthened controlling shareholder’s commitment to support Company development; 2) it has firmly aligned the economic interest of the controlling shareholder with other shareholders; and 3) it has immediately reduced approximately HKD200 million of the Company’s indebtedness by conversion of convertible notes issued by the Company.

Most importantly, the strengthened balance sheet and realigned shareholding has rendered the Company ready for major business expansion.

As a result, the Company going forward will vigorously upgrade its existing businesses with new technology to expand revenue, and it will integrate with external resources to streamline capabilities in digital media, mobile broadcasting, satellite, 5G, AI and big-data in creating a mobile space-telecom infrastructure and service platform and become a satellite internet data service provider to offer infotainment, telematics, and data analytics to vehicles, especially the coming new-energy autonomous-driving smart cars, which are fast becoming consumer’s smartphone-on-wheel and largest mobile consumption space. Market focus will be in China and ASEAN.

The Company will update shareholders as soon as possible with any significant new development.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 8 March 2022

As at the date of this announcement, the executive director is Mr. WONG Chau Chi; the non-executive directors are Dr. LIU Hui, Mr. CHOU Tsan-Hsiung, Mr. YANG Yi and Mr. LUI Chun Pong; and the independent non-executive directors are Dr. LI Jun, Mr. CHOW Kin Wing and Mr. TAM Hon Wah.