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UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

UPDATE ON DIRECTOR'S INFORMATION PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Universal Technologies Holdings Limited (the “**Company**”, which together with its subsidiaries are collectively referred to the “**Group**”) pursuant to 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to provide an update on the information required to be disclosed by Dr. Cheung Wai Bun, Charles, J.P. (“**Dr. Cheung**”), an independent non-executive director of the Company, pursuant to Rule 13.51(2)(1) of the Listing Rules.

MATTERS CONCERNING ANOTHER LISTED COMPANY NOTIFIED BY OUR DIRECTOR

The Company was notified by Dr. Cheung that it has recently come to his attention that an order (the “**Order**”) was granted by the High Court of The Hong Kong Special Administrative Region (the “**High Court**”) on 14 February 2022 for the winding-up of Yin He Holdings Limited (in liquidation) (“**Yin He**”). Dr. Cheung was an independent non-executive director of Yin He between 1 September 2014 and 23 August 2021.

Yin He is a company incorporated in the Cayman Islands with limited liability. The shares of Yin He are listed on the GEM of the Stock Exchange with stock code: 8260 but the trading of which had been suspended since 2 July 2021 up to the date of this announcement. According to its latest published financial report, Yin He and its subsidiaries (“**Yin He Group**”) was principally engaged in: (i) the provision of staff outsourcing services, executive/staff search services and other human resources support services; (ii) the provision of credit assessment and credit consultancy services in the People’s Republic of China (the “**PRC**”); (iii) the operation of peer-to-peer financing platform and provision of other loan facilitation business in the PRC; (iv) the provision of asset management services business in the PRC; (v) loan financing services; and (vi) insurance training services. According to the announcements published by Yin He: (a) on 26 November 2021, a petition (the “**Petition**”) was filed by Ms. Wu Peina (the “**Petitioner**”) to the High Court for the winding up of Yin He pursuant to Section

327 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) on the ground that Yin He was unable to pay its debts in the sum of HK\$10,285,753.29 on 5 July 2021 (plus interest) pursuant to a bond subscription agreement made between Yin He and the Petitioner on or about 7 February 2018; (b) on 13 December 2021, a Notice of Intention to Appear on Petition was filed by Ms. He Hongling (the “**Supporting Creditor**”) supporting the winding-up of Yin He, on the ground that she was a creditor of Yin He in the sum of HK\$6,306,894; and (c) the Petition was scheduled to be heard before a master of the High Court on 9 February 2022. Based on the search results of public records, the order was made for the winding-up of Yin He on 14 February 2022 with the Official Receiver being appointed as the provisional liquidators of Yin He.

The Group is not related to Yin He Group, and is not involved in the Petition and the underlying claims of the Petitioner and the Supporting Creditor against Yin He (collectively, the “**Matters concerning Yin He**”). Save for the information disclosed above which were notified by Dr. Cheung and/or obtained from public sources, the Company has no other information on the Matters concerning Yin He. As the Company has no connection with or involvement in the Matters concerning Yin He, such matters do not and will not have any impact on the business and operations of the Group.

CONFIRMATION OF NO CONNECTION OR INVOLVEMENT BY OUR DIRECTOR

Dr. Cheung confirmed to the Company that: (a) he had no connection with and no involvement in the Matters concerning Yin He; (b) the Petition and the Order came to light only after he resigned as independent non-executive director of Yin He in August 2021, and he had no knowledge of such matters save and except from publicly available information; (c) he is not a respondent of the Petition nor a party of the winding-up proceedings of Yin He, and is not aware of any actual or potential claim that has been or will be made against him because of the Matters concerning Yin He; and (d) save and except the making of the Order against Yin He which was already notified to the Company, there is no other matter which is required to be disclosed by him pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and nothing that needs to be brought to the attention of the Company and its shareholders (the “**Shareholders**”). In the circumstances, the Board is of the view that the Matters concerning Yin He had no impact on the Board’s confidence in Dr. Cheung’s continual contribution as an independent non-executive director of the Company.

DISCLOSURE REQUIRED BY THE LISTING RULES

Under Rule 13.51B of the Listing Rules, an issuer must publish an announcement setting out the updated information regarding a director concerning any change in the information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules during the course of such director’s term of office. The director must procure and/or assist the issuer to comply with Rules 13.51(2) and 13.51B by immediately informing the issuer of relevant information and changes which concern such director, including information required to be disclosed under Rule 13.51(2)(l) of the Listing Rules concerning another enterprise being put into insolvent liquidation when he was a director of the insolvent enterprise or within 12 months after his ceasing to act as director of the insolvent enterprise. This announcement is made by the Company for the purposes of complying with such disclosure obligations.

To the best knowledge, information and belief of the Directors after making all reasonable enquiries, save as disclosed above, there is no other matter in relation to the directorship of Dr. Cheung with the Company that needs to be brought to the attention of the Shareholders.

By Order of the Board
UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
Chen Jinyang
Chairman and Chief Executive Officer

Hong Kong, 9 March 2022

As at the date of this announcement, the Board of Directors of the Company comprises three executive Directors namely Mr. Chen Jinyang (Chairman and Chief Executive Officer), Ms. Zhu Fenglian and Ms. Zhang Haimei; one non-executive Director namely Mr. Xuan Zhensheng; and three independent non-executive Directors namely Dr. Cheung Wai Bun, Charles, J.P., Mr. David Tsoi and Mr. Chao Pao Shu George.