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百仕達控股有限公司*

SINOLINK WORLDWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1168)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record a profit attributable to owners of the Company not less than HK\$170 million for the year ended 31 December 2021, as compared to a loss attributable to owners of the Company of approximately HK\$453 million for the year ended 31 December 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sinolink Worldwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record a profit attributable to owners of the Company not less than HK\$170 million for the year ended 31 December 2021, as compared to a loss attributable to owners of the Company of approximately HK\$453 million for the year ended 31 December 2020.

* For identification purpose only

Based on the relevant information currently available to the Company, the Board considers that the turn-around are mainly attributable to the following factors:

- (i) share of loss of associates of not less than HK\$180 million for the year ended 31 December 2021, decreasing by approximately 26% as compared to the same period of last year;
- (ii) fair value loss on loan receivable from associates and amounts due from associates not less than HK\$200 million for the year ended 31 December 2021, decreasing by approximately 36% as compared to the same period of last year;
- (iii) gain on dilution of interests in associates of not less than HK\$290 million for the year ended 31 December 2021 (for the year ended 31 December 2020: Nil);
- (iv) other income of not less than HK\$170 million for the year ended 31 December 2021 due to the increase of dividends from other financial assets at fair value through profit or loss (“FVTPL”), representing an increase by approximately 87% as compared to the same period of last year; and
- (v) fair value gain on other financial assets at FVTPL of not less than HK\$120 million for the year ended 31 December 2021, representing an increase by approximately 68% as compared to the same period of last year.

The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which has not been confirmed nor audited by the Company’s auditor. The annual results announcement of the Group for the year ended 31 December 2021 are expected to be confirmed and released on 24 March 2022.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

On behalf of the Board
Sinolink Worldwide Holdings Limited
XIANG Ya Bo
Chairman and Chief Executive Officer

Hong Kong, 9 March 2022

As at the date of this announcement, the Board comprises, Mr. XIANG Ya Bo (Chairman and Chief Executive Officer) and Mr. CHEN Wei as Executive Directors; Mr. OU Yaping, Mr. OU Jin Yi Hugo, and Mr. TANG Yui Man Francis as Non-executive Directors; and Mr. TIAN Jin, Dr. XIANG Bing and Mr. XIN Luo Lin as Independent Non-executive Directors.