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WANJIA GROUP HOLDINGS LIMITED
萬嘉集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 401)

**ANNOUNCEMENT PURSUANT
TO RULES 13.51B(2) AND 13.51(2)(N)(IV) OF
THE LISTING RULES**

This announcement is made by Wanjia Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(n)(iv) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to Mr. Ho Man (“**Mr. Ho**”), an independent non-executive director of the Company.

Reference is made to the regulatory announcement (the “**Regulatory Announcement**”) published by the Stock Exchange on 28 February 2022 in relation to the disciplinary action against Fantasia Holdings Group Co., Limited (a company listed on the Stock Exchange, stock code: 1777) (“**Fantasia**”), Colour Life Services Group Co., Limited (a company listed on the Stock Exchange, stock code: 1778) (“**Colour Life**”), and certain directors or former directors of Fantasia and Colour Life. According to the Regulatory Announcement, the Stock Exchange found that Fantasia and Colour Life were in breach of a deed and scheme entered into to ensure a clear delineation between their respective businesses following a spun off of Colour Life from Fantasia in 2014 due to failure to ensure an adequate and effective internal control is maintained and to procure compliance with the deed and the scheme, and has led to inaccurate disclosures in Colour Life’s annual reports.

Mr. Ho was an independent non-executive director of Fantasia, the chairman of its audit committee, a member of its remuneration committee and a member of its nomination committee. Mr. Ho was not criticized by the Stock Exchange, and no disciplinary action or sanction was initiated against Mr. Ho. As stated in the Regulatory Announcement: “For the avoidance of doubt, the Stock Exchange confirms that the sanctions and directions apply only to the companies which are Fantasia and Colour Life, Mr. Pan and Mr. Tang, Mr. Lam and Mr. Zhou who are the present and former directors, and not to any other past or present members of the board of directors of the companies”. For further details, please refer to the Regulatory Announcement published on the website of the Stock Exchange.

Mr. Ho is an independent non-executive director of the Company, a member of the audit committee, a member of the nomination and corporate governance committee and a member of the remuneration committee. He is not involved in the daily operation of our Company. To the best of the knowledge, information and belief of the board of directors (the “**Board**”) of the Company, the disciplinary action stated in the Regulatory Announcement is unrelated to Mr. Ho or any members of the Board or any business, financial condition and/or operations of the Group, and will have no material adverse impact on the Group. In view of that there is no evidence casting doubt upon Mr. Ho’s integrity and suitability as an independent non-executive director of the Company, the Board is of the view that Mr. Ho is suitable to serve as an independent non-executive director of the Company.

Save as disclosed above, there is no other information in relation to Mr. Ho that shall be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter that shall be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to the directorship of Mr. Ho.

By order of the Board
Wanjia Group Holdings Limited
Wang Jia Jun

Chief Executive Officer and Executive Director

Hong Kong, 9 March 2022

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Wang Jia Jun, one non-executive Director, namely Dr. Xiao Zhixin, and three independent non-executive Directors, namely Mr. Wong Hon Kit, Dr. Liu Yongping and Mr. Ho Man.