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温嶺浙江工量刃具交易中心股份有限公司

**Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1379)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year**”) and information currently available to the Board, it is expected that the net profit of the Group for the Year substantially increased by a range of approximately RMB15.0 million to RMB20.0 million as compared to the net profit of the Group of approximately RMB28.1 million for the year ended 31 December 2020. The expected increase in the net profit of the Group for the Year was mainly attributable to (i) an increase in revenue due to increase in rental rate as a result of the renewal of the lease agreements with the tenants in the second half of 2020, and (ii) an increase in valuation gains on investment properties for the Year.

The Company is still in the course of finalising the unaudited consolidated annual results of the Group for the Year. The information contained in this announcement is based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Year and the information currently available, which have not been confirmed, reviewed or audited by the Company’s auditors or the audit committee of the Board and may be subject to adjustments and may be different from the information disclosed in this announcement. The annual results announcement of the Group for the Year is expected to be published on or before 31 March 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Wenling Zhejiang Measuring and  
Cutting Tools Trading Centre Company Limited\***  
**Pan Haihong**  
*Executive Director*

Zhejiang, the PRC, 9 March 2022

*As at the date of this announcement, the Board comprises Mr. Pan Haihong and Mr. Zhou Guilin as executive Directors; Mr. Huang Qun, Mr. Wang Wenming, Mr. Cheng Jinyun and Mr. Ye Yunzhi as non-executive Directors; and Mr. Xu Wei, Mr. JinHongqing and Mr. Tsoi Ka Shing as independent non-executive Directors.*

\* *For identification purpose only*