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**China Education Group Holdings Limited**

**中國教育集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 839)**

**PARTIAL REDEMPTION OF  
HK\$2,355,000,000 2.0 PER CENT. CONVERTIBLE BONDS DUE 2024  
(Stock Code: 5926)**

Reference is made to the announcements of China Education Group Holdings Limited (the “**Company**”) dated 22 March 2019 and 28 March 2019 in relation to the issue of HK\$2,355,000,000 2.0 per cent. convertible bonds due 2024 (the “**Convertible Bonds**”) and dated 14 February 2022 and 16 February 2022 in relation to the repurchase of the Convertible Bonds.

Pursuant to the terms and conditions of the Convertible Bonds and being notified by the trustee, the Company will, at the option of the holders of the Convertible Bonds redeem HK\$1,544,000,000 principal amount of the Convertible Bonds on 28 March 2022 (the “**Redemption Date**”) at face value of its principal amount. The relevant redemption will be funded by internal resources of the Group. After redemption, the relevant Convertible Bonds will be cancelled and cannot be converted into the shares of the Company.

HK\$692,000,000 principal amount of the Convertible Bonds repurchased and cancelled by the Company previously and the Convertible Bonds to be redeemed on the Redemption Date in aggregate represent approximately 94.95% of the aggregate principal amount of the Convertible Bonds originally issued.

Upon redemption on the Redemption Date, the remaining HK\$119,000,000 principal amount of the Convertible Bonds, representing approximately 5.05% of the aggregate principal amount of the Convertible Bonds originally issued, will be due in March 2024.

By order of the Board  
**China Education Group Holdings Limited**  
**Yu Guo     Xie Ketao**  
*Co-Chairmen*

Hong Kong, 9 March 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Yu Guo, Mr. Xie Ketao, Dr. Yu Kai and Ms. Xie Shaohua, and the independent non-executive directors of the Company are Dr. Gerard A. Postiglione, Dr. Rui Meng and Dr. Wu Kin Bing.*