

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**SHUN HO HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 253)**

**UPDATE ON DISCLOSEABLE TRANSACTION  
COMPLETION OF ACQUISITION OF THE ENTIRE EQUITY INTEREST IN  
MORE PROGRESS LIMITED AND THE SALE DEBT**

Reference is made to the announcements of Shun Ho Holdings Limited dated 12 December 2021, 17 December 2021 and 31 December 2021 (the “**Announcements**”) in relation to, among other things, acquisition of More Progress Limited. Unless otherwise specified, the terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Board is pleased to announce that the Completion took place on 10 March 2022. Upon the Completion, More Progress Limited became a wholly-owned subsidiary of the Company and the financial results of More Progress Limited will be consolidated into the consolidated financial statements of the Group.

By Order of the Board  
**Shun Ho Holdings Limited**

**Koo Ching Fan**  
*Company Secretary*

Hong Kong, 10 March 2022

*As at the date hereof, the Board comprises five Executive Directors, namely, Mr. William Cheng Kai Man, Mr. Albert Hui Wing Ho, Madam Kimmy Lau Kam May, Madam Ng Yuet Ying and Madam Wendy Cheng Wai Kwan; one Non-Executive Director, namely, Madam Mabel Lui Fung Mei Yee; and three Independent Non-Executive Directors, namely, Mr. Chan Kim Fai, Mr. Lam Kwai Cheung and Mr. Warren Liu Yuk Cho.*