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銀城國際控股有限公司

YINCHENG INTERNATIONAL HOLDING CO., LTD.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1902)

**FURTHER UPDATE ON 11.8% SENIOR NOTES DUE 2022
(THE “NOTES”)**

(Stock Code: 40619)

This announcement is made by Yincheng International Holding Co., Ltd. (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company hereby announces that as of 10 March 2022, it has made repurchase in the open market of, and cancelled, an aggregate principal amount of US\$62,435,000 of the Notes (the “**Repurchased Notes**”). After cancellation of the Repurchased Notes, an aggregate principal of US\$6,600,000 of the Notes remain outstanding.

The Company hereby further announces that as of 10 March 2022, it has deposited funds into the designated bank account of the paying agent for redemption of the Notes in full on 16 March 2022 at their outstanding principal amount of US\$6,600,000 together with interest accrued to the maturity date.

The Company considers that there will be no material impact on its financial position as a result of the redemption of the Notes at maturity. The Notes will be cancelled and delisted from the Stock Exchange.

SHAREHOLDERS, HOLDERS OF THE NOTES AND POTENTIAL INVESTORS SHOULD EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY OR THE NOTES.

By order of the Board
Yincheng International Holding Co., Ltd.
HUANG Qingping
Chairman

Hong Kong, 10 March 2022

As at the date of this announcement, the executive directors of the Company are Mr. Ma Baohua, Mr. Zhu Li, Mr. Wang Zheng and Ms. Shao Lei; the non-executive directors of the Company are Mr. Huang Qingping and Mr. Xie Chenguang; and the independent non-executive directors of the Company are Mr. Chen Shimin, Mr. Chan Peng Kuan and Mr. Lam Ming Fai.