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GREATIME INTERNATIONAL HOLDINGS LIMITED

廣泰國際控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 844)

PROFIT WARNING

This announcement is made by Greatime International Holdings Limited (the “**Company**”, and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest unaudited management accounts of the Group for the year ended 31 December 2021 (the “**Reporting Period**”), the Group is expected to record a loss of not less than RMB10 million for the Reporting Period as compared with a net profit of approximately RMB8.9 million for the year ended 31 December 2020, which was primarily due to the increase in average production cost of the Group’s garment products.

The Company is still in the process of finalising its annual results for the Reporting Period. The information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available, and has not been audited or reviewed by the Company's auditor or the audit committee of the Company. Shareholders and potential investors of the Company are therefore advised to read carefully the annual results announcement of the Company for the Reporting Period, which is expected to be published by the end of March 2022.

By order of the Board
Greatime International Holdings Limited
Wang Bin
Chairman

Hong Kong, 10 March 2022

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wang Bin, Ms. Tian Ying and Mr. Du Shuwei, one non-executive Director, namely Mr. Zhang Yanlin, and three independent non-executive Directors, namely Mr. Xu Dunkai, Ms. Zhao Weihong and Mr. Hu Quansen.