天津津燃公用事業股份有限公司

TIANJIN JINRAN PUBLIC UTILITIES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01265)

POSITIVE PROFIT ALERT

This announcement is made by Tianjin Jinran Public Utilities Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that after a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, the Group expects to record a profit attributable to shareholders of the parent of approximately RMB1.4 million, as compared to a loss attributable to shareholders of the parent of approximately RMB13.51 million for the year ended 31 December 2020, which is mainly due to:

1. an increase in the Group's gross profit from sales of natural gas in light of an increase in selling price of natural gas to end users during the heating season of 2021/2022, comparing to the selling price of the prior heating season, and an increase in sales volume of natural gas in the year ended 31 December 2021 comparing to that of the previous year; and

2. an improved plan in using idle funds in the year ended 31 December 2021. Through entering into of deposit arrangements with various banks, the return of capital increases, resulting in an increase in interest income compared to that in the year ended 31 December 2020.

The Company is still finalizing the unaudited consolidated results of the Group for the year ended 31 December 2021. This positive profit alert announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group which is subject to finalization and other potential adjustments, if any, and have not been confirmed, reviewed or audited by the Company's auditor. Shareholders of the Company and potential investors are advised to read the annual results announcement of the Company, which is expected to be published in March 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tianjin Jinran Public Utilities Company Limited
Zhao Wei
Chairman

Tianjin, PRC, 10 March 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhao Wei (Chairman), Ms. Tang Jie and Mr. Sun Liangchuan, three non-executive Directors, namely Mr. Hou Shuang Jiang, Mr. Zhao Heng Hai and Ms. Hou Yuling, and three independent non-executive Directors, namely Mr. Zhang Ying Hua, Mr. Yu Jian Jun and Mr. Guo Jia Li.