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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*

(Stock Code: 486)

ANNOUNCEMENT

United Company RUSAL, international public joint-stock company (the “**Company**”) notes that on 10 March 2022 the UK Government announced sanctions in relation to Mr. Oleg Deripaska, who has stakes in EN+ GROUP International public joint-stock company (“**EN+**”), the controlling shareholder of the Company.

The Company also notes that EN+ on 10 March 2022 issued a statement that “Following today’s announcements by the UK government, EN+ and UC RUSAL confirm that the announcement has no impact on the Group or its subsidiaries, and they remain free from sanctions worldwide. Mr. Deripaska surrendered majority ownership and control of the Group as part of an agreement with the U.S. Treasury Office of Foreign Asset Control (OFAC) in 2019. The robust corporate governance and ownership changes that were put in place in that landmark agreement remain effective and ongoing.”

The Company is currently of the view that the above do not have any material impact on the Company.

The Company will make further announcements if and when it is necessary or required.

Shareholders and potential investors are advised to exercise caution when dealings in the shares, and if they are in any doubt about their position, they should consult their professional advisers.

By virtue of the power of attorney on behalf of
United Company RUSAL,
international public joint-stock company
Aby Wong Po Ying
Company Secretary

11 March 2022

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Marco Musetti and Mr. Vyacheslav Solomin and the independent non-executive Directors are Mr. Christopher Burnham, Mr. Nicholas Jordan, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Dmitry Vasiliev and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.