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EGL Holdings Company Limited
東瀛遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6882)

GENERAL DISCLOSURE
PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by EGL Holdings Company Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

References are made to the announcements of the Company dated 9 October 2018, 28 April 2020 and 19 February 2021 (the “**Announcements**”) in relation to the facilities (as revised and granted to the Group by the Bank from time to time) (the “**Facilities**”) granted to EGL Tours Company Limited (the “**Borrower**”, a wholly-owned subsidiary of the Company). Unless the context requires otherwise, all capitalised terms in this announcement shall have the meanings given to them in the Announcements.

On 11 March 2022, the Borrower (as borrower) accepted a further renewed and revised offer from the Bank in respect of the Facilities. Under the renewed facility letter (the “**2022 Facility Letter**”), the general banking facilities (being an invoice financing loan, bank guarantee and a revolving loan of up to HK\$45,000,000 and corporate credit card of up to HK\$1,500,000) in the aggregate amount of HK\$46,500,000 (collectively, the “**2022 Facilities**”) were renewed.

The 2022 Facility Letter was countersigned by the Company as a guarantor or security provider.

Pursuant to the 2022 Facility Letter, the 2022 Facilities are subject to review of the Bank by 31 December 2022.

Under the 2022 Facility Letter, the Borrower has undertaken to the Bank, among others, the following:

- (a) any one of Mr. Yuen Man Ying (“**Mr. Yuen**”), Mr. Huen Kwok Chuen (“**Mr. Huen**”), Mr. Leung Shing Chiu (“**Mr. Leung**”) and Ms. Lee Po Fun (“**Ms. Lee**”) shall remain chairman or director(s) of the Borrower and maintain control over the management and business of the group;
- (b) Mr. Yuen, Mr. Huen, Mr. Leung and Ms. Lee shall at all times collectively maintain, directly or indirectly, not less than 45% beneficial shareholding of the Borrower; and
- (c) Evergloss Management Group Company Limited (“**Evergloss**”) (being a substantial shareholder of the Company as at the date of this announcement) shall at all times maintain, directly or indirectly, not less than 51% beneficial shareholding in the Company.

The terms of the undertakings as set out in paragraphs (a) to (c) above are in the same terms as those corresponding undertakings as in the facilities granted in 2021.

Pursuant to the 2022 Facility Letter, the Bank has the overriding right at any time to require the Borrower to immediately make payment and/or cash collateralisation of all or any sums actually or contingently owing to the Bank under the 2022 Facilities.

As at the date of this announcement, (i) Evergloss holds approximately 60.03% of the issued shares of the Company; and (ii) Likang Limited (which is wholly owned by Alpadis Trust (HK) Limited, being the trustee of The Yuen Family 2014 Trust, of which Mr. Yuen is the settlor and the protector, and that the trust assets comprise 100% beneficial interest in Likang Limited), Kwok Lai Holdings Limited (which is wholly owned by Mr. Huen), Mr. Leung and Ms. Lee in aggregate hold approximately 60.63% interests in Evergloss.

This announcement is made in compliance with the disclosure requirements under Rule 13.18 of the Listing Rules. In accordance with the requirements thereunder, disclosure will be included in the subsequent interim and annual reports of the Company for so long as the said specific performance obligations continue to exist.

On behalf of the Board
EGL Holdings Company Limited
Yuen Man Ying
Chairman and Executive Director

Hong Kong, 11 March 2022

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Yuen Man Ying (Chairman), Mr. Huen Kwok Chuen, Mr. Leung Shing Chiu, Ms. Lee Po Fun, Ms. Yuen Ho Yee and Mr. Cheang Chuen Hon, and three Independent Non-executive Directors, namely Mr. Chan Kim Fai, Mr. Tang Koon Hung Eric and Ms. Wong Lai Ming.