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上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1103)

INSIDE INFORMATION INTENT COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (上海大生農業金融科技股份有限公司) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that, on 11 March 2022, the Company entered into an intent cooperation framework agreement (the “**Framework Agreement**”) with Guizhou Guian Commercial and Trading Investment Company Limited* (貴州貴安商貿投資有限公司) (the “**Potential Investor**”) pursuant to which the Potential Investor intends to invest in the Company (the “**Potential Investment**”). The Potential Investor is a wholly-owned subsidiary of Guian New District Development and Investment Company Limited* (貴安新區開發投資有限公司), established in the People's Republic of China, which is principally engaged in investment management, assets management and equity interests investment. The Potential Investment may result in the Potential Investor becoming a substantial shareholder of the Company. To the best of the Directors' knowledge, information and belief, after having made all reasonable enquiries, the Potential Investor and its ultimate beneficial owner are independent of the Company and the connected persons (as defined under the Listing Rules) of the Company.

Upon signing of the Framework Agreement, the Company agreed that personnel of the Potential Investor and the relevant intermediaries as commissioned by it shall conduct legal, financial and other due diligence on the Company's relevant assets (the “**Due Diligence**”), which will be used as a reference for the probability and feasibility for subsequent cooperation. Pursuant to the Framework

Agreement, the personnel of the Potential Investor and the relevant intermediaries as commissioned by it shall complete the Due Diligence within the necessary period (in the absence of special reasons, the necessary period shall be no later than three months from the effective date of the Framework Agreement).

The Framework Agreement shall be terminated automatically upon the earlier occurrence of the following events: (i) expiry of the term of the Due Diligence as agreed in the Framework Agreement; (ii) signing of specific cooperation agreement by either parties; or (iii) termination of the Framework Agreement by written agreement of both parties.

Except for the provisions in relation to confidentiality and the Due Diligence works as agreed by both parties, the provisions of the Framework Agreement have no legal binding effect.

CONTINUED SUSPENSION OF TRADING

The trading of H Shares of the Company has been suspended from 11 February 2022. The H Shares will remain suspended until further notice.

The proposed cooperation is subject to, inter alias, further negotiation on the entering into of the formal agreement. As at the date of this announcement, the terms and conditions of the formal agreement are yet to be determined and no agreement has been reached between the Company and the Potential Investor in relation thereto. As such, the proposed cooperation may not proceed.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company. Further announcement in respect of the proposed cooperation will be made by the Company as and when required under the Listing Rules.

By order of the Board
Shanghai Dasheng Agriculture Finance Technology Co., Ltd.
Lan Huasheng
Chairman

Shanghai, PRC, 11 March 2022

As at the date of this announcement, the Board comprises three executive directors: Mr. Lan Huasheng, Mr. Wang Ligu and Mr. Li Wenming; one non-executive director: Mr. Lu Tingfu; and two independent non-executive directors: Mr. Chung Cheuk Ming and Mr. Yang Gaoyu.

** For identification purpose only*