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CAA Resources Limited
優庫資源有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02112)

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(2) APPOINTMENT OF COMPANY SECRETARY AND AUTHORISED
REPRESENTATIVE**

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”, and each director, a “**Director**”) of CAA Resources Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) announces that Mr. Leung Yiu Cho (“**Mr. Leung**”) has been appointed as an independent non-executive director of the Company and will serve as the chairman of the audit committee of the Board with effect from the date of this announcement.

Mr. Leung, aged 42, was the assistant financial controller of Ta Yang Group Holdings Limited (1991.HK) from 2006 to 2007, the chief financial officer and board secretary of Highland Asset Management Corporation from 2012 to 2013, an executive director and the vice investment principal of Artini Holdings Limited (789.HK) from 2013 to 2019 and an independent non-executive director and the chairman of the audit committee of the Company from August 2017 to October 2020. Mr. Leung has been appointed as company secretary and authorised representative at Universal Star (Holdings) Limited (2346.HK) from July 2021 and appointed as company secretary and authorised representative at China Dredging Environment Protection Holdings Limited (871.HK) from December 2021. Since 2016, he has been an independent non-executive director and the chairman of the audit committee of Zheng Li Holdings Limited (8283.HK). Since June 2021, Mr. Leung was appointed as an independent non-executive director of Wuxi Sunlit Science and Technology Company Limited (1289.HK). Mr. Leung obtained a master’s degree in Corporate Finance from The Hong Kong Polytechnic University in December 2006. He was admitted as a member of the Associate of Chartered Certified Accountants in March 2014.

Save as disclosed above, Mr. Leung did not hold any directorship in other listed companies in Hong Kong or overseas for last three years and he does not hold any other position in the Group. Mr. Leung does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. Mr. Leung does not hold any positions in the Group. Mr. Leung does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Leung is subject to retirement by rotation in accordance with the articles of association of the Company. There is no other information that should be disclosed in respect of Mr. Leung pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Leung has entered into an appointment letter with the Company for a term of two years with effect from the date of this announcement subject to re-election. He is subject to retirement but eligible for re-election at the next general meeting of the Company. Thereafter, he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Leung shall be entitled to an annual fee in a sum of HK\$96,000 which has been determined by the Board with reference to the prevailing market conditions, his duties and responsibilities.

The Board would like to take this opportunity to welcome Mr. Leung.

APPOINTMENT OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Chen Kun (“**Mr. Chen**”) has been appointed as the company secretary of the Company and as an authorised representative of the Company for accepting service of process or notice in Hong Kong pursuant to rule 3.05 of the Listing Rules and under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from the date of this announcement. Mr. Chen is a practicing solicitor in Hong Kong.

The Board would also like to take this opportunity to welcome Mr. Chen.

By Order of the Board
CAA Resources Limited
Li Yang
Chairman

Hong Kong, 11 March 2022

As at the date of this announcement, the executive Directors are Mr. Li Yang, Ms. Li Xiaolan, Mr. Wang Er, and the independent non-executive Directors are Dr. Li Zhongquan, Dr. Wang Ling and Mr. Leung Yiu Cho.

* *For identification purpose only*