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北京能源國際控股有限公司

Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

POSITIVE PROFIT ALERT

This announcement is made by Beijing Energy International Holding Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year**”) and the information currently available to the Board, the Group is expected to record a consolidated net profit of over RMB600 million for the Year, as compared to the consolidated net profit of approximately RMB262 million for the year ended 31 December 2020.

The Board believes that the increase in the net profit was mainly due to: (1) an increase in installed capacity controlled by the Group during the Year, which resulted in a substantial increase in the revenue of the Group; (2) the merger and acquisition businesses of the Group were carried out successfully, and an increase in value of certain projects as a result of operation and management synergy; and (3) Beijing Energy Holding Co., Ltd.* (北京能源集團有限責任公司), a controlling shareholder of the Company, fulfilled its undertaking to provide the credit enhancement support to the Group, and the Group continued to take and complete various new financing and re-financing activities during the Year and further lowered the effective interest rate of financing of the Group.

The figures contained in this announcement are only based on the information currently available to the Board, which may be subject to adjustments and have not been finalised or reviewed by the audit committee of the Company nor audited by the auditors of the Company. The Company is still in the course of preparing and finalising the annual results of the Group for the year ended 31 December 2021, the actual results of which may be different from those disclosed herein. Shareholders and potential investors are advised to carefully read the annual results announcement of the Company for the year ended 31 December 2021, which is expected to be published by the end of March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Zhang Ping
Chairman of the Board

Hong Kong, 11 March 2022

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman), Mr. Lu Zhenwei and Mr. Wang Heng; the non-executive directors of the Company are Mr. Zhao Bing, Mr. Su Yongjian and Mr. Li Hao; and the independent non-executive directors of the Company are Ms. Jin Xinbin, Ms. Li Hongwei and Mr. Zhu Jianbiao.

* *For identification purpose only*