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FRESH EXPRESS DELIVERY HOLDINGS GROUP CO., LTD

鮮馳達控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1175)

(1) ADDITIONAL RESUMPTION GUIDANCE; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is published by Fresh Express Delivery Holdings Group Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated (i) 2 July 2021 in relation to the suspension of trading; (ii) 30 June 2021, 30 July 2021 and 30 August 2021 in relation to, among others, the delay in the publication of the 2021 Annual Results; (iii) 1 October 2021 in relation to the resumption guidance for the Company imposed by the Stock Exchange (the “**Initial Resumption Guidance**”); (iv) 13 December 2021 in relation to the resignation of the Company secretary and Authorised Representatives; and (v) 1 June 2021, 13 December 2021 and 14 December 2021 in relation to the resignation of independent non-executive Directors (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

ADDITIONAL RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 1 June 2021, 13 December 2021 and 14 December 2021, following the resignation of the Company Secretary, Authorised Representatives and independent non-executive Directors, the Company has (i) no independent non-executive Director, which results in the current number of independent non-executive Directors falling below the minimum number required under Listing Rule 3.10(1) or one-third of the board as required under Listing Rule 3.10A; (ii) no member of Audit Committee, which results in the number of Audit Committee falling below the

minimum number required under Listing Rule 3.21; (iii) no Chairman of Remuneration Committee, which does not comply with Listing Rule 3.25; (iv) one authorised representative, which results in the number of authorised representatives falling below the minimum number required under Listing Rule 3.05; and (v) no company secretary, which results in the number of the company secretary falling below the minimum number required under Listing Rule 3.28.

Due to the above circumstances, in addition to the Initial Resumption Guidance, the Company received a letter from the Stock Exchange on 11 January 2022, pursuant to which, the Stock Exchange imposes the following additional resumption guidance (the “**Additional Resumption Guidance**”, together with the Initial Resumption Guidance, the “**Resumption Guidance**”) for the resumption of trading in the shares of the Company:

- (a) demonstrate to have a validly constituted board of directors in accordance with the applicable laws and regulations and the Company’s articles of association; and
- (b) re-comply with Listing Rules 3.05, 3.10, 3.10A, 3.21, 3.25, and 3.28.

The Stock Exchange further indicated that it may modify the Resumption Guidance and/or give further guidance if the Company’s situation changes.

The Company is taking the appropriate steps to resolve the issue(s) causing its suspension and to fully comply with the Listing Rules to the Stock Exchange’s satisfaction, and will seek to resume trading of its shares as soon as possible.

THE RESUMPTION PLAN

The Company is now taking appropriate steps to fulfill all the Resumption Guidance and continues to have discussions with various parties in order to formulate a viable resumption proposal. Further announcements will be made by the Company to update its shareholders and the public on, among others, the progress of its resumption plan as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 pending the publication of the 2021 Annual Results and the Company’s fulfilment of the Resumption Guidance.

The Company will publish further announcement(s) to keep the Company’s shareholders and potential investors informed as and when appropriate, as well as announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
Fresh Express Delivery Holdings Group Co., Ltd
Pan Junfeng
Executive Director and Chairman

Hong Kong, 14 March 2022

As at the date of this announcement, the Board comprises Mr. Pan Junfeng and Mr. Tang Dacong, as executive Directors, and Mr. Wen Cyrus Jun-ming as non-executive Director.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.