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中 信 銀 行 股 份 有 限 公 司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

ANNOUNCEMENT

CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR

RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR

The Board of Supervisors (the “**Board of Supervisors**”) of China CITIC Bank Corporation Limited (the “**Bank**”) has received the resignation of Mr. Li Gang (“**Mr. Li**”), the employee representative supervisor of the Bank, on 14 March 2022. Due to work adjustment, Mr. Li resigned from the position of employee representative supervisor and the member of the supervision committee of the Board of Supervisors of the Bank. The resignation of Mr. Li shall be effective from 14 March, 2022.

Mr. Li has confirmed that he has no disagreement with the Board of Supervisors, nor is there any matter related to his resignation that needs to notify the shareholders and the employee representative assembly of the Bank. Mr. Li has also confirmed that he does not have any action or claim, existing or pending, against the Bank.

APPOINTMENT OF EMPLOYEE REPRESENTATIVE SUPERVISOR

The Board of Supervisors has recently received the resolution regarding the Election of Mr. Cheng Pusheng as an Employee Representative Supervisor of the Sixth Session of the Board of Supervisors of CITIC Bank from the employee representative assembly. The employee representative assembly of the Bank has elected Mr. Cheng Pusheng (“**Mr. Cheng**”) as an employee representative supervisor of the sixth session of the Board of Supervisors of the Bank. The term of office of Mr. Cheng shall commence from 14 March 2022 and end on the expiry of term of office of the sixth session of the Board of Supervisors. Mr. Cheng can be reappointed after the expiry of his initial term of office.

The biographical details of Mr. Cheng are set out as follows:

Mr. Cheng, born in February 1968, is proposed to be the head of the Bank's audit department and will officially take office upon the approval of his qualification by China Banking and Insurance Regulatory Commission. Mr. Cheng was the assistant general manager and deputy general manager of the Bank's budget and financial management department, general manager of the Bank's centralized procurement center, general manager of the Bank's audit department and the Bank's employee representative supervisor, president and Party secretary of the Bank's Taiyuan Branch. Mr. Cheng graduated from Shaanxi College of Finance and Economics (now School of Economics and Finance of Xi'an Jiaotong University) with a master's degree in finance. He is a senior economist. As at the date of this announcement, Mr. Cheng has 354,000 H shares of the Bank.

Mr. Cheng has entered into service contract with the Bank. During his term of office as an employee representative supervisor of the Bank's sixth session of the Board of Supervisors, complying with the supervisor allowance policy of the sixth session of the Board of Supervisors approved at 2020 Annual General Meeting, he shall not receive any supervisor allowance from the Bank, but shall receive remuneration corresponding to his position, including salary, bonus, subsidy, employee welfare and insurance contributions, housing provident fund and annuity. The remunerations of the supervisors shall be disclosed in the annual report of the Bank upon completion of the confirmation process.

Save as disclosed above, Mr. Cheng has confirmed that, (i) he does not hold any other position in the Bank or any of its subsidiaries, and did not hold any position as director or supervisor in any other listed companies in the last three years; (ii) he does not have any relationship with any other directors, supervisors, senior management, or substantial or controlling shareholders of the Bank or any subsidiary of the Bank; and (iii) he does not have any other interest in any shares of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as of the date of this announcement.

Save as disclosed above, Mr. Cheng has confirmed that there are no other matters in relation to his appointment required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any matter that needs to be brought to the attention of shareholders of the Bank.

The Board of Supervisors would like to express its gratitude to Mr. Li for his contribution to the Bank during his tenure at the Board of Supervisors and to welcome Mr. Cheng to serve as an employee representative supervisor.

By Order of the Board of Directors
China CITIC Bank Corporation Limited
ZHU Hexin
Chairman

Beijing, PRC
14 March 2022

As at the date of this announcement, the non-executive directors of the Bank are Mr. Zhu Hexin (Chairman), Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wang Yankang; the executive directors are Mr. Fang Heying (Vice Chairman, President) and Mr. Guo Danghuai; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua and Mr. Qian Jun.