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FRESH EXPRESS DELIVERY HOLDINGS GROUP CO., LTD

鮮馳達控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1175)

(1) UPDATE ON REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING; AND (2) CONTINUED SUSPENSION OF TRADING

References are made to the announcements of Fresh Express Delivery Holdings Group Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) dated (i) 2 November 2021 and 8 December 2021 in relation to the requisition for an extraordinary general meeting (the “**Requisition Announcements**”); and (ii) 14 March 2022 in relation to, among other things, the quarterly update on the status of resumption (the “**Resumption Status Announcement**”, together with the Requisition Announcements, the “**Announcements**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

UPDATE ON REQUISITION

References are made to the Requisition Announcements. On or around 6 January 2022, the Company received a notice from Paramount Worldwide that an EGM was convened on 6 January 2022 (the “**General Meeting**”). However, it is of the Company’s understanding that some of its shareholders had no knowledge of the General Meeting, and no relevant circular was published by Paramount Worldwide. Between 24 February 2022 and 28 February 2022, the Company communicated with the Stock Exchange in relation to the validity of the General Meeting, and the Company addressed to the Stock Exchange on the following matters:

- (i) the basis of which the General Meeting was properly, validly and legally convened;
- (ii) whether the General Meeting had complied with all required procedures; and
- (iii) whether Paramount Worldwide has obtained any legitimate proof or evidence such as an order from the Cayman court, since the Company incorporated under Cayman laws.

Reference is made to the Resumption Status Announcement. The Board is in the course of preparing the AGM, subject to the publication of the 2021 Annual Report. In addition, the Company is in the course of seeking legal advice in respect of the General Meeting, and will communicate with

Paramount Worldwide in relation to the aforementioned. Further announcement(s) will be made by the Company as and when necessary.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 and will remain suspended pending the publication of the 2021 Annual Results and the Company's fulfilment of the Resumption Guidance.

The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed as and when appropriate, as well as announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
Fresh Express Delivery Holdings Group Co., Ltd
Pan Junfeng
Executive Director and Chairman

Hong Kong, 14 March 2022

As at the date of this announcement, the Board comprises Mr. Pan Junfeng and Mr. Tang Dacong, as executive Directors, and Mr. Wen Cyrus Jun-ming as non-executive Director.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.