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BEST PACIFIC

Best Pacific International Holdings Limited

超盈國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2111)

INSIDE INFORMATION ANNOUNCEMENT POSITIVE PROFIT ALERT

This announcement is made by the board of Directors (the “**Board**”) of Best Pacific International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**” or “**we**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Following a preliminary review of the information currently available to the Board, which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (“**FY 2021**”), the Board wishes to inform the shareholders of the Company and potential investors that, it is expected that the net profit attributable to owners of the Company for FY 2021 may increase by approximately 50% to 60%, as compared to the year ended 31 December 2020 (“**FY 2020**”). The Group’s production and sales were negatively impacted by the outbreak of the 2019 novel coronavirus disease in 2020, especially during the first half of 2020. Subsequent to the stabilisation of the pandemic situation and the rebound in customers’ demand since the second half of 2020, and coupled with the continued growth in sales of our sportswear and apparel products, the overall revenue of the Group for FY 2021 had increased as compared to FY 2020. The improvement in the net profit of the Group for FY 2021, as compared to FY 2020, was mainly attributable to the increase in the overall revenue of the Group for FY 2021, as well as the expected positive impacts from better economies of scale.

The Company is still in the course of preparing and finalising its financial results for FY 2021. The Board would like to point out that this announcement and the above mentioned figures are only based on the Company’s preliminary evaluation of the available unaudited financial information of the Group and other information currently available to the Board, which have not been audited nor reviewed by the auditor or the audit committee of the Company. The financial results of the Group for FY 2021 will only be ascertained after the relevant results have been finalised.

Detailed financial information and performance of the Group will be disclosed in the Company’s annual results announcement for FY 2021, which is expected to be published by the end of March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Best Pacific International Holdings Limited
Lu Yuguang
Chairman and executive Director

Hong Kong, 15 March 2022

As at the date of this announcement, the Board comprises Mr. Lu Yuguang, Mr. Zhang Haitao, Mr. Wu Shaolun, Ms. Zheng Tingting, Mr. Chan Yiu Sing, Mr. Lu Libin, Mr. Cheung Yat Ming, Mr. Ding Baoshan* and Mr. Kuo Dah Chih, Stanford*.*

** Independent non-executive Director*