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BENG SOON MACHINERY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1987)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Beng Soon Machinery Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Ngan Kin Fung (“**Mr. Ngan**”) has been appointed as an executive Director of the Company with effect from 15 March 2022.

The biographical details of Mr. Ngan are set out below:

Mr. Ngan, aged 46, has substantial experience in financial planning, asset management and business development. He is the executive director of Kirin Wealth Management Ltd. since July 2016. Before that, he worked at AMTD Financial Planning Ltd. from December 2004 to May 2014, with his last position being regional director and also worked at GET Mdream Wealth Management Ltd. from May 2014 to June 2016, with his last position being district director.

Mr. Ngan obtained a degree of Bachelor of Science (Physics) from The Chinese University of Hong Kong in July 2000.

The Company has entered into a service agreement with Mr. Ngan for a term of two years commencing on the date of his appointment and is subject to retirement by rotation and re-election by the shareholders of the Company (the “**Shareholders**”) as well as other related provisions as stipulated in the Articles of Association and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Pursuant to the service agreement, the directorship may be terminated by either party thereto by giving to the other three months’ prior notice in writing. The remuneration of Mr. Ngan as an executive Director is HK\$181,000 per annum, which is determined with reference to his duties and responsibilities with the Company, the Company’s results and the prevailing market rate, and is subject to review by the remuneration committee of the Company and the Board on an annual basis.

Save as disclosed above, Mr. Ngan did not hold any directorship in any other listed public companies in Hong Kong or overseas during the past three years and he does not hold any other position with the Company or other members of the Group and does not have any relationship with any other Director, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Ngan does not have any interest or deemed interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information relating to Mr. Ngan that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board is of the view that the Company can leverage on Mr. Ngan's substantial experience in financial planning, asset management and business development to broaden the professional background of the Board and to bring impetus to the development of the Group. The Board would like to take this opportunity to express our warmest welcome to Mr. Ngan for joining the Company.

By Order of the Board
Beng Soon Machinery Holdings Limited
Tan Chee Beng
Chairman and Chief Executive Officer

Hong Kong, 15 March 2022

As at the date of this announcement, the Board comprises the following members: Mr. Tan Chee Beng (who is also the Chairman and Chief Executive Officer of the Company), Mr. Tan Wei Leong, Ms. Tang Ling Ling and Mr. Cheung Kam Fai as Executive Directors; and Mr. Wee Chorng Kien, Mr. Leung Kee Wai and Mr. Leung Yau Wan John as Independent Non-executive Directors.