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NEXT DIGITAL LIMITED

(In Liquidation)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00282)

INSIDE INFORMATION

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

This announcement is made by Next Digital Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcements of 29 October 2021, 19 November 2021, 15 December 2021 and 7 January 2022 in relation to, among others, (i) the winding up petition sought by the Financial Secretary on 29 September 2021 against the Company; (ii) the appointment of Mr. Kenny King Ching Tam and Mr. Man King Shing, both of Kenny Tam & Co. Certified Public Accountants, as the Joint and Several Provisional Liquidators of the Company; (iii) the winding up order made against the Company by the High Court on 15 December 2021; and (iv) the quarterly update on the recent developments of the Company.

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

Pursuant to an Order of the Honourable Madam Justice Linda Chan dated 14 March 2022, it was ordered that the winding up of the Company be regulated by the Court under Section 227A of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32 of the Laws of Hong Kong) and Mr. Kenny King Ching Tam and Mr. Man King Shing, both of Kenny Tam & Co. Certified Public Accountants, were appointed as the Joint and Several Liquidators of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 17 June 2021 and will remain suspended until further notice.

If the shareholders of the Company have any query about the implications of this announcement, they should obtain appropriate professional advice.

For and on behalf of
Next Digital Limited
(In Liquidation)
Kenny King Ching Tam
Man King Shing
Joint and Several Liquidators
acting as agents of the Company only and without
personal liabilities

Hong Kong, 15 March 2022

On the basis of the information available from previous announcements made by the Company, there is currently no director on the board of directors of the Company.