

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Bermuda with limited liability)

(Stock Code: 371)

CHANGE OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Beijing Enterprises Water Group Limited (the “Company”) announces that, with effect from 15 March 2022:

- (1) Mr. Zhao Feng has resigned as a non-executive director of the Company; and
- (2) Mr. Wang Dianchang has been appointed as a non-executive director of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Zhao Feng has resigned as a non-executive director of the Company with effect from 15 March 2022 due to change of job duties.

Mr. Zhao Feng has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhao Feng for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Dianchang (“Mr. Wang”) has been appointed as a non-executive director of the Company (“NED”) with effect from 15 March 2022.

Mr. Wang, aged 49, is the chairman of Yangtze Ecology and Environment Co. Ltd., an executive director of Yangtze Ecology and Environment (HK) Investment Limited and supervisor of the Yangtze Ecology and Environment Engineering Research Center of China Three Gorges Corporation. Mr. Wang holds a doctor's degree in engineering from Tsinghua University and is a senior engineer. Mr. Wang has extensive experience in ecological environmental protection. He has post-doctoral working experience in Max Planck Institute of Marine Microbiology in Germany. He was the deputy commissioner, commissioner and deputy director of the reservoir management department of the Three Gorges Office of the State Council, deputy director of the comprehensive department, deputy supervisor and supervisor of the environmental protection department of China Three Gorges Corporation.

Save as disclosed herein, Mr. Wang has not held any directorship in any other listed companies in the past three years.

As at the date hereof, Mr. Wang does not have any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein and as at the date of this announcement, Mr. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited) (the "Listing Rules"), and he does not hold any position in the Company or any of its subsidiaries.

The Company and Mr. Wang entered into a letter of appointment for a term of three years effective on 15 March 2022. Pursuant to the bye-laws of the Company and the Listing Rules (as amended from time to time), Mr. Wang shall hold office until the next general meeting of the Company and, being eligible, offer himself for re-election and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company. Mr. Wang is entitled to an annual director's fee of HK\$120,000 and bonus at the discretion of the Board by reference to the market conditions, the group's performance, his duties and performance.

The Board is not aware of any other matter relating to the appointment of Mr. Wang that needs to be brought to the attention of the shareholders of the Company and does not have any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express welcome to Mr. Wang in joining the Board.

By Order of the Board
Beijing Enterprises Water Group Limited
Li Yongcheng
Chairman

Hong Kong, 15 March 2022

As at the date of this announcement and following change of non-executive director, the board of directors of the Company comprises nine executive directors, namely Mr. Li Yongcheng (Chairman), Mr. Jiang Xinhao, Mr. Zhou Min (Chief Executive Officer), Mr. Li Haifeng, Mr. Zhang Tiefu, Mr. Ke Jian, Ms. Sha Ning, Mr. Tung Woon Cheung Eric and Mr. Li Li, one non-executive director, namely Mr. Wang Dianchang and five independent non-executive directors, namely Mr. Shea Chun Lok Quadrant, Mr. Zhang Gaobo, Mr. Guo Rui, Mr. Wang Kaijun and Mr. Chau On Ta Yuen.