

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

EXTENSION OF MATURITY DATE OF NOTE

Reference is made to the announcements of China Ludao Technology Company Limited (the “**Company**”) dated 28 May 2018, 1 June 2020 and 28 May 2021 (collectively referred to as the “**Announcements**”) in relation to the issue of Note in the principal sum of up to HK\$120,000,000, the Supplemental Deed and the Second Supplemental Deed. Unless the context otherwise requires, terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Board is pleased to announce that on 15 March 2022, the Company has redeemed a portion of the Note in the principal amount of HK\$12,000,000 and all outstanding interest and Administrative Fees accrued up to and including 15 March 2022. On even date, pursuant to the terms and conditions of the Note, the Company, Prosper One, the Guarantor and the Investor has also entered into a third supplemental deed on 15 March 2022 (the “**Third Supplemental Deed**”). Under the Third Supplemental Deed, the maturity date of the Note is extended from 15 March 2022 to 15 March 2023 (the “**Extended Maturity Date**”). The Company has also undertaken to, inter alia, redeem another portion of the Note in the principal amount of HK\$8,000,000 not later than 15 September 2022. Upon redemption of the said portion, a principal amount of HK\$40,000,000 of the Note, together with any interest and Administrative Fees that may accrue, will remain due and payable to the Investor on or before the Extended Maturity Date.

Save as disclosed above, all other major terms and conditions of the Note are still in full force and effect.

By Order of the Board
China Ludao Technology Company Limited
中國綠島科技有限公司
Mr. Yu Yuerong
Chairman and executive Director

15 March 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yu Yuerong, Ms. Pan Yili and Mr. Wang Xiaobing; and three independent non-executive Directors, namely Mr. Chan Yin Tsung, Mr. Ruan Lianfa and Ms. Yau Kit Kuen Jean.