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STATE ENERGY GROUP INTERNATIONAL ASSETS HOLDINGS LIMITED

國能集團國際資產控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 918)

**APPOINTMENT AND RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of State Energy Group International Assets Holdings Limited (the “**Company**”) is pleased to announce that Ms. He Xiaodong (何曉東) (“**Ms. He**”) has been appointed as an independent non-executive Director of the Company, with effect from 15 March 2022. The biographical details of Ms. He are set out below:

Ms. He

Ms. He, aged 38, is appointed as an independent non-executive Director, member of audit committee, remuneration committee and nomination committee of the Company on 15 March 2022. She obtained a bachelor degree in Accountancy from South China Normal University in the People’s Republic of China in January 2012. For the period from March 2017 to May 2019, Ms. He worked as an accountant at Guangzhou Big-Want Foods Ltd., a wholly-owned subsidiary of Want Want China Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (stock code: 151). From July 2019 onwards, Ms. He worked as an accountant at 廣州市祥景陵園有限公司 (in English for identification purpose only, Guangzhou Xiangjing Cemetery Company Limited).

Ms. He has entered into a letter of appointment with the Company since 15 March 2022. Ms. He will hold office until the next general meeting of the Company and is eligible for re-election at such meeting, in accordance with the Bye-Laws of the Company and the Listing Rules. She is entitled to receive a director’s fee of HK\$10,000 per month which has been determined by the remuneration committee of the Company and the Board with reference to her working experience, and the duties and responsibilities undertaken by her as an independent non-executive Director.

As at the date of this announcement, save as disclosed, Ms. He:

- (i) does not hold any position in the Company or other members of the Group;
- (ii) does not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement;
- (iii) is not interested in and does not have any interest in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and
- (iv) is not connected and has no relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules).

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters relating to the appointment of Ms. He that need to be brought to the attention of the Shareholders.

RESIGNATION OF DIRECTOR

Ms. Yang Yanli (“Ms. Yang”)

The Board also announces that with effect from 15 March 2022, Ms. Yang resigned as an independent non-executive director of the Company in order to devote more time for her other business engagements. Ms. Yang also ceased to act as member of audit committee, remuneration committee and nomination committee of the Company on 15 March 2022.

Ms. Yang has confirmed to the Board that (i) she has no claim against the Company in respect of his resignation; (ii) she has no disagreement with the Board; and (iii) there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange.

The Board would like to extend its welcome Ms. He for joining the Company and to express its sincere gratitude to Ms. Yang for her valuable efforts and contributions to the Company during their tenure of service.

By Order of the Board
**State Energy Group International Assets
Holdings Limited**
Zhang Jinbing
Chairman

Hong Kong, 15 March 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Jinbing, Mr. Tian Wenxi and Mr. Wu Tingjun; and the independent non-executive Directors of the Company are Ms. Choi Ka Ying, Mr. Chen Conghu and Ms. He Xiaodong.