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CMMB VISION HOLDINGS LIMITED **中國移動多媒體廣播控股有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

PROFIT ALERT

This announcement is made by CMMB Vision Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (“**FY2021**”), it is expected the Group will record a net loss of approximately US\$23 million for FY2021 as compared to a net loss for the year ended 31 December 2020 (“**FY2020**”) of approximately US\$133.2 million. The significant decrease in net loss for FY2021 is primarily attributable to the net effect of:

- (i) share of loss of an associate of approximately US\$32 million (FY2020: approximately US\$99.5 million);
- (ii) impairment loss recognised on intangible assets of approximately US\$5 million (FY2020: approximately US\$24.3 million); and
- (iii) non-cash gain of approximately US\$20 million on offset the US\$87 million convertible note by issue a US\$65 million convertible note during the Year.

The aforesaid impairment loss and share of loss are non-cash accounting treatments in accordance with Hong Kong Financial Reporting Standards that each of them has no effect on the Group’s operating cash flow.

The Company is still in the process of finalising the Group's audited annual results for FY2021. The information contained in this announcement is only based on the Company's preliminary review of the unaudited management accounts of the Group for FY2021, which have not been audited or reviewed by the Company's auditors, nor confirmed and reviewed by the audit committee of the Company. The audited annual results for FY2021 is expected to be published before the end of March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 15 March 2022

As at the date of this announcement, the executive director is Mr. WONG Chau Chi; the non-executive directors are Dr. LIU Hui, Mr. CHOU Tsan-Hsiung, Mr. YANG Yi and Mr. LUI Chun Pong; and the independent non-executive directors are Dr. LI Jun, Mr. CHOW Kin Wing and Mr. TAM Hon Wah.