

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛 陽 鉬 業

洛 陽 樂 川 鉬 業 集 團 股 份 有 限 公 司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**INSIDE INFORMATION
PRELIMINARY FINANCIAL DATA FOR THE YEAR OF 2021**

This announcement is made by China Molybdenum Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company would like to draw the attention of the shareholders of the Company and potential investors to the following key unaudited financial data of the Company for the year ended 31 December 2021 (the “**Reporting Period**”) as follows.

I. KEY FINANCIAL DATA AND INDICATORS FOR THE YEAR ENDED 31 DECEMBER 2021

Unit: RMB0,000

Items	The Reporting Period	Same period of last year	Increase/Decrease (%)
Total operating revenue	17,386,258.62	11,298,101.86	53.89
Operating profit	878,867.39	294,734.83	198.19
Total profit	875,531.43	287,628.98	204.40
Net profit attributable to shareholders of the listed company	510,601.72	232,878.75	119.26
Net profit attributable to shareholders of the listed company after deduction of non-recurring gains or losses	410,323.31	109,057.64	276.24
Basic earnings per share (<i>yuan</i>)	0.24	0.11	118.18
Weighted average return on equity	12.93	5.83	increased by 7.10 percentage points

Items	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/Decrease (%)
Total assets	13,744,977.26	12,244,124.99	12.26
Equity attributable to shareholders of the listed company	3,984,528.66	3,889,178.08	2.45
Share capital	431,984.81	431,984.81	–
Net assets per share attributable to shareholders of the listed company (<i>yuan</i>)	1.85	1.80	2.78

Note:

1. The financial data as at the beginning of the Reporting Period equals those as at the end of last year as disclosed according to relevant laws.
2. The financial data above are based on unaudited consolidated financial statements.
3. Net assets per share attributable to shareholders of the listed company are calculated after deduction of shares repurchased by the Company.

II. INFORMATION OF THE OPERATION RESULTS AND FINANCIAL SITUATION

(1) Operation during the Reporting Period

In 2021, facing severe challenges from multiple factors such as repeated epidemics and significant fluctuations in prices of upstream raw materials, the Company leveraged its advanced global logistics and strong digital and intelligent production capabilities to establish a comprehensive system to prevent epidemics and ensure materials supply by which the Company protected its employees and stabilized its operation.

According to the preliminary calculation of the Company, the Company's operating income for the Reporting Period is RMB173.863 billion, representing a year-on-year increase of 53.89%, net profit attributable to the shareholders of the Company is RMB5.106 billion, representing a year-on-year increase of 119.26%, and net profit attributable to the shareholders of the Company after deduction of non-recurring gains or losses is RMB4.103 billion, representing a year-on-year increase of 276.24%. Both revenue and net profit during the Reporting Period hit a record high of the Company.

(II) Explanation on the items with fluctuation rate of more than 30%

During the Reporting Period, the operating income of the Company increased significantly due to the increase in the market prices of copper and cobalt and the growth of the basic metal trading business.

In addition, benefiting from the increase in the prices of the Company's main products, production growth and cost control, various profit indicators of the Company achieved a significant year-on-year increase, which in turn increased the basic earnings per share and the weighted average return on equity of the Company.

III. RISK WARNING

There is no significant uncertainty which will influence the accuracy of financial data disclosed in this announcement. The financial data for the year of 2021 disclosed in this announcement are only preliminary results and have not been audited by accounting firms. The financial data of the Company for the year of 2021 shall be subject to the audited 2021 annual report to be published by the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Molybdenum Co., Ltd.*
Yuan Honglin
Chairman

Luoyang City, Henan Province, the People's Republic of China
15 March 2022

As at the date of this announcement, the Company's executive directors are Mr. Sun Ruiwen and Mr. Li Chaochun; the Company's non-executive directors are Mr. Yuan Honglin, Mr. Guo Yimin and Mr. Cheng Yunlei; and the Company's independent non-executive directors are Mr. Wang Gerry Yougui, Ms. Yan Ye and Mr. Li Shuhua.

* *For identification purposes only*