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## **LEE HING DEVELOPMENT LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 68)**

### **QUARTERLY UPDATE ON SUSPENSION OF TRADING**

#### **UPDATE ON SUSPENSION IN TRADING**

References are made to the announcements made by Lee Hing Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 16 March 2021, 8 April 2021, 16 June 2021, 16 September 2021 and 16 December 2021, relating to, among others, the decision of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) that it has failed to maintain a sufficient level of operations and assets of sufficient value to support its operations under Rule 13.24 to warrant the continued listing of the shares of the Company (“**Shares**”); and suspension of trading pending re-compliance with Rule 13.24 by the Company.

As at the date of this announcement, no progress has been made in identifying a feasible solution to re-comply with Rule 13.24.

The Group is principally engaged in share investment and dealings and property investment. In spite of the suspension of trading of the Shares, business operations of the Group remained stable.

#### **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 17 March 2021 and will remain suspended.

By Order of the Board  
**Lee Hing Development Limited**  
**Tan Boon Seng**  
*Chairman and Managing Director*

Hong Kong, 16 March 2022

*As at the date of this announcement, the Board comprises Mr. Tan Boon Seng and Mr. Lam Man Kit, both of whom are executive directors; Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng, all of whom are independent non-executive directors.*