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## **NEW CITY DEVELOPMENT GROUP LIMITED**

### **新城市建設發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0456)**

### **REVISED TIMETABLE IN RELATION TO PROPOSED SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE**

References are made to (i) the announcement of the Company dated 28 February 2022 in relation to, among others, the proposed Share Consolidation and Change in Board Lot Size (the “**Announcement**”); and (ii) the announcement of the Company dated 7 March 2022 (the “**Delay Announcement**”) in relation to the delay in despatch of the Circular containing (a) further details in relation to the Share Consolidation and Change in Board Lot Size; and (b) the notice of the EGM. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Delay Announcement.

#### **REVISED TIMETABLE**

As disclosed in the Delay Announcement, the despatch of the Circular was postponed to a date on or before 18 March 2022. The reasons for the postponement of despatch of the Circular were due to the recent development of the COVID-19 pandemic and precautionary measures implemented by the Hong Kong Government, and additional time was required to finalise the contents of the Circular.

The timetable for the Share Consolidation and Change in Board Lot Size is revised and set out below:

<i>Event</i>	<i>Time and Date</i>
Despatch date of circular with notice of the EGM . . . . .	Friday, 18 March 2022 (on or before)
Latest time for lodging transfer of shares in order to qualify for attendance and voting at the EGM . . . . .	4:00 p.m. on Tuesday, 29 March 2022
Register of members closes (both days inclusive) . . . . .	Wednesday, 30 March 2022 to Wednesday, 6 April 2022
Latest time for lodging forms of proxy for the EGM . . . . .	11:00 a.m. on Monday, 4 April 2022
Record date for attendance and voting at the EGM . . . . .	Wednesday, 6 April 2022
Date and time of the EGM . . . . .	11:00 a.m. on Wednesday, 6 April 2022
Publication of the announcement of the results of the EGM . . . . .	Wednesday, 6 April 2022

***The following events are conditional on the fulfilment of the conditions for the implementation of the Share Consolidation as set out herein.***

Effective date of the Share Consolidation . . . . .	Friday, 8 April 2022
First day of free exchange of existing share certificates for new share certificates for Consolidated Shares . . . . .	Friday, 8 April 2022
Dealing in the Consolidated Shares commences . . . . .	9:00 a.m. on Friday, 8 April 2022
Original counter for trading in the Existing Shares in board lots of 20,000 Existing Shares (in the form of existing share certificates) temporarily closes . . . . .	9:00 a.m. on Friday, 8 April 2022
Temporary counter for trading in the Consolidated Shares in board lots of 400 Consolidated Shares (in the form of existing share certificates) opens . . . . .	9:00 a.m. on Friday, 8 April 2022

Original counter for trading in the Consolidated Shares  
in board lots of 2,000 Consolidated Shares  
(in the form of new share certificates for  
the Consolidation Shares)) re-opens . . . . . 9:00 a.m. on Tuesday,  
26 April 2022

Parallel trading in the Consolidated Shares (in the form  
of new share certificates for the Consolidated Shares  
and existing share certificates) commences . . . . . 9:00 a.m. on Tuesday,  
26 April 2022

Designated broker starts to stand in the market to provide  
matching services for odd lots of Consolidated Shares . . . . . 9:00 a.m. on Tuesday,  
26 April 2022

Designated broker ceases to stand in the market  
to provide matching services for odd lots of  
Consolidated Shares . . . . . 4:00 p.m. on Wednesday,  
18 May 2022

Temporary counter for trading in the Consolidated  
Shares in board lots of 400 Consolidated Shares  
(in the form of existing share certificates) closes . . . . . 4:10 p.m. on Wednesday,  
18 May 2022

Parallel trading in the Consolidated Shares (in the form  
of new share certificates for the Consolidation Shares  
and existing share certificates) ends . . . . . 4:10 p.m. on Wednesday,  
18 May 2022

Last day for free exchange of existing share certificates  
for new share certificates for the Consolidation Shares . . . . . Friday, 20 May 2022

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the timetable above are indicative only and is subject to the Share Consolidation having become unconditional, and may be extended or varied by the Company. Any extension or adjustment to the timetable will be announced in separate announcement(s) by the Company as and when appropriate.

For and on behalf of the Board  
**NEW CITY DEVELOPMENT GROUP LIMITED**  
**Han Junran**  
*Chairman*

Hong Kong, 17 March 2022

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Han Junran and Mr. Luo Min as executive Directors, Mr. Chan Yiu Tung, Anthony, Dr. Ouyang Qingru, Mr. Leung Kwai Wah Alex, Mr. Zhang Jing, Mr. Wong Pak Wing and Mr. Luo Zhen as independent non-executive Directors.*