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**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Fordoo Holdings Limited (the “**Company**”) is pleased to announce that Mr. Ma Yu-heng (馬有恒) (“**Mr. Ma**”) has been appointed as an independent non-executive Director and a member of audit committee (“**Audit Committee**”) of the Company, with effect from 16 March 2022.

**Mr. Ma Yu-heng**

Mr. Ma, aged 52, has experience in financing, banking and corporate finance for over 24 years. Since September 2018, Mr. Ma has been the chief financial officer and vice president of China Grand Star Luxury Cars Investment Holdings Limited (中國星盛名車投資控股有限公司). He was previously an executive vice president of Summi (Group) Holdings Limited (森美(集團)控股有限公司), a company listed on the Main Board of the Stock Exchange of Hong Kong (the “**Stock Exchange**”) (stock code: 756) from December 2014 to August 2018. Mr. Ma is currently a member of CPA Australia. Mr. Ma graduated from Soochow University, Taiwan (台灣東吳大學) in June 1993 with a bachelor’s degree in business administration in business mathematics. He also obtained a master’s degree in business administration from Da-Yeh University, Chung Hua, Taiwan (台灣大葉大學) in June 1995.

Save as disclosed above, Mr. Ma and his immediate family members:

- (i) do not hold any position in the Company or other members of the Group;
- (ii) do not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement;

- (iii) do not have any other major appointment or professional qualifications;
- (iv) are not interested in and do not hold any short position in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
- (v) are not connected and do not have any relationship with any Directors, senior management of the Company or substantial or controlling Shareholders, or any of his respective associates, as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Ma has entered into a letter of appointment with the Company for a term of three years commencing from 16 March 2022, which may be terminated by either the Company or Mr. Ma by giving at least one month written notice or otherwise in accordance with the term of the letter of appointment. His directorship will be subject to retirement by rotation and re-election pursuant to the memorandum and articles of association of the Company. Pursuant to the letter of appointment entered between Mr. Ma and the Company, Mr. Ma is entitled to a remuneration of HK\$96,000 per annum. Such amount is determined by the remuneration committee of the Company based on his qualifications, experience, level of responsibilities undertaken and the prevailing market conditions.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Ma that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend the warmest welcome to Mr. Ma for joining the Board.

#### **COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES**

Following the appointment of Mr. Ma as an independent non-executive Director and the appointment of Mr. Ma as a member of the Audit Committee with effect from 16 March 2022:

- (a) the Board has six directors, three of whom are independent non-executive directors of the Company. Accordingly, the Company is in compliance with the requirements of Rule 3.10(1) of the Listing Rules; and
- (b) the Audit Committee comprises three members, all of whom are independent non-executive directors. Accordingly, the Company is in compliance with the requirements of Rule 3.21 of the Listing Rules.

By Order of the Board  
**China Fordoo Holdings Limited**  
**Kwok Kin Sun**  
*Chairman and Executive Director*

Hong Kong, 16 March 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung and Mr. Peng Zuncheng; and the independent non-executive directors of the Company are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip and Mr. Ma Yu-heng.*

*Website: [www.fordoo.cn](http://www.fordoo.cn)*