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Huafa Property Services Group Company Limited
華發物業服務集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock code: 982)

**CHANGE OF EXECUTIVE DIRECTOR AND VICE PRESIDENT
AND
CHANGE OF VICE PRESIDENT**

The Board announces that:

1. Mr. Tze Kan Fat has resigned as an executive Director and a vice president (副總裁) of the Company with effect from 16 March 2022;
2. Mr. Gu Yuanping has been appointed as an executive Director and a vice president (副總裁) of the Company with effect from 16 March 2022; and
3. Mr. Zhang Yong has been appointed as a vice president (副總裁) of the Company in replacement of Mr. Li Wei with effect from 16 March 2022.

RESIGNATION OF EXECUTIVE DIRECTOR AND VICE PRESIDENT

The board (the “**Board**”) of directors (the “**Directors**”) of Huafa Property Services Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Tze Kan Fat (謝勤發) (“**Mr. Tze**”) has tendered his resignation as an executive Director and a vice president of the Company with effect from 16 March 2022 due to his desire to devote more time to his personal endeavours.

Mr. Tze has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Tze for his contribution to the Company during his term of service as an executive Director and a vice president of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE PRESIDENT

The Board is pleased to announce that Mr. Gu Yuanping (顧遠平) (“**Mr. Gu**”) has been appointed as an executive Director and a vice president (副總裁) of the Company with effect from 16 March 2022.

Mr. Gu, aged 36, joined Zhuhai Huafa Group Co., Ltd* (珠海華發集團有限公司) (“**Zhuhai Huafa**”), the ultimate controlling shareholder of the Company, since October 2015 and is currently an assistant general manager of Hong Kong Huafa Investment Holdings Limited (香港華發投資控股有限公司), an indirect controlling shareholder of the Company. Mr. Gu is also the deputy director of the legal affairs department and the director of the project management department of Huafa Industrial (HK) Limited (華發實業(香港)有限公司) since August 2018 and November 2021, respectively. Since July 2019, Mr. Gu has also been the general manager of the legal compliance department of the Company, and has been a joint company secretary of Huajin International Bay Area High-end Services Holdings Company Limited* (華金國際大灣區高端服務控股有限公司), a wholly-owned subsidiary of the Company, since October 2021.

Mr. Gu graduated from Sun Yat-Sen University (中山大學) with a bachelor’s degree in law in June 2008 and subsequently obtained a master’s degree in law from The Chinese University of Hong Kong (香港中文大學) in December 2009. Mr. Gu also obtained a master of science in corporate governance and compliance from Hong Kong Baptist University (香港浸會大學) in November 2020. In addition, Mr. Gu has obtained a legal professional qualification certificate of the People’s Republic of China (中華人民共和國法律職業資格證書) issued by the Ministry of Justice of the People’s Republic in China in March 2012. Mr. Gu has also been an associate of The Hong Kong Chartered Governance Institute since November 2020 and was elected as a fellow of The Hong Kong Chartered Governance Institute since March 2021.

Mr. Gu has entered into a service contract with the Company in relation to his appointment as an executive Director for an initial term of three years commencing from 16 March 2022, subject to (i) termination at any time by either party giving not less than three months’ notice in writing; and (ii) retirement by rotation and the re-election provisions in accordance with the bye-laws of the Company. Under the service contract, Mr. Gu is entitled to an annual Director’s fee of HK\$1 plus discretionary bonus.

Save as disclosed above, as at the date of this announcement, Mr. Gu (i) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in shares and underlying shares of the Company and any associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)); (iii) did not hold any directorships in listed public companies in Hong Kong or overseas in the last three years; and (iv) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Save as disclosed in this announcement, there is no other matter in relation to the appointment of Mr. Gu that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Gu for his new positions in the Company.

CHANGE OF VICE PRESIDENT

The Board hereby announce that Mr. Zhang Yong (張勇) (“**Mr. Zhang**”) has been appointed as a vice president (副總裁) of the Company in replacement of Mr. Li Wei (李暉) (“**Mr. Li**”) with effect from 16 March 2022 due to Mr. Li’s decision to devote more time to his other work commitments. Mr. Zhang will assume the responsibilities of Mr. Li in relation to the strategic operations of the Company.

Mr. Li has confirmed that he has no disagreement with the Board and there is no matter relating to such replacement that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its gratitude to Mr. Li for his contribution to the Company during his term of service as a vice president of the Company.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 44, has been the deputy director of the general manager office and the deputy director of the strategic development center of Zhuhai Huafa since November 2020. Since April 2021, Mr. Zhang has also been the general manager of the strategic investment management department of Zhuhai Huafa and has been the general deputy director of the operation management center of Zhuhai Huafa since December 2021.

Mr. Zhang possesses extensive experience in the strategic investment and operation management business. Prior to joining Zhuhai Huafa in May 2018, Mr. Zhang was the deputy general manager of the investment and development department of China Merchants Port Holdings Company Limited, a company listed on the Main Board of the Stock Exchange (stock code: 144) from May 2012 to May 2018. Mr. Zhang was also the general manager of the strategic development department of Jiangxi Provincial State-Owned Enterprise Assets Operation (Holdings) Co., Ltd.* (江西省省屬國有企業資產經營(控股)有限公司) from December 2008 to May 2012.

Mr. Zhang graduated with a master’s degree in material science and engineering from Xian Jiaotong University (西安交通大學) in May 2004 and a doctorate degree in political economics from Nankai University (南開大學) in June 2012.

The Board would like to express its warmest welcome to Mr. Zhang for his new position in the Company.

By order of the Board
Huafa Property Services Group Company Limited
Li Guangning
Executive Director and Chairman

Hong Kong, 16 March 2022

As at the date of this announcement, the Board of the Company comprises Mr. Li Guangning (Executive Director and Chairman), Mr. Zhou Wenbin (Executive Director and Chief Executive Officer), Mr. Xie Wei, Mr. Liang Liang and Mr. Gu Yuanping (all being Executive Directors); Ms. Zhou Youfen (Non-Executive Director); Dr. Chen Jieping, Mr. Pu Yonghao and Mr. Guo Shihai (all being Independent Non-Executive Directors).

* For identification purpose only