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**Zhenro Properties Group Limited**

**正榮地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6158)**

## **SENIOR PERPETUAL CAPITAL SECURITIES**

**(THE “SECURITIES”, STOCK CODE: 4596)**

### **SUSPENSION OF TRADING**

Reference is made to the announcements of the Company dated 4 January 2022, 18 February 2022, 21 February 2022, 4 March 2022, 7 March 2022, 13 March 2022 and 14 March 2022 (collectively, the “**Announcements**”) in relation to the Consent Solicitation, the Exchange Offer and Consent Solicitation and the Concurrent Consent Solicitation. Capitalized terms used but not otherwise defined in this announcement shall have the same meaning ascribed to them in the Announcements, as the context requires.

The Company did not redeem the Securities on 5 March 2022, as contemplated in the Company’s notice to the trustee and holders of the Securities referred to in the announcement of the Company on 4 January 2022 (the “**Non-Payment**”). Under the terms and conditions of the Securities, there is a 10-day grace period for the Company to make payment in respect of the Securities after such payment is due, during which, as disclosed in the Announcements, the requisite majority of Consent Instructions in favour of the Extraordinary Resolution have been received. Following the passing of the Extraordinary Resolution at the Meeting which is scheduled on 10:00 a.m. (Hong Kong time) on 28 March 2022, (i) the Revised Proposed Waiver will become effective, which will give effect to the waiver and forgiveness of any default and all claims against the Company which have occurred or may occur as a result of the Non-Payment; and (ii) the Company plans to execute the Supplemental Trust Deed on 29 March 2022 to give effect to the Revised Proposed Amendments. As a result, the Company has not redeemed the Securities within the grace period, which expired at the end of 15 March 2022. As such, at the request of the Company, trading of the Securities on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 17 March 2022 and will remain suspended until further notice.

Furthermore, as at the date of this announcement, the Non-Payment has not triggered any cross-default under the terms of the senior notes as set out in the following table.

<b>Description of Debt Securities</b>	<b>ISIN/Common Code</b>	<b>Stock code</b>
8.35% Senior Notes due 2024	XS2152219973/215221997	40225
9.15% Senior Notes due 2023	XS2076026983/207602698	40047
8.3% Senior Notes due 2023	XS2185842924/218584292	40250
7.875% Senior Notes due 2024	XS2099413093/209941309	40116
7.1% Senior Notes due 2024	XS2346158822/234615882	40715
7.35% Senior Notes due 2025	XS2226898216/222689821	40375
6.63% Senior Notes due 2026	XS2279711779/227971177	40516
6.7% Senior Notes due 2026	XS2293750670/229375067	40572
5.95% Senior Notes due March 2022	XS2308085112/230808511	Not applicable
5.98% Senior Notes due April 2022	XS2329241447/232924144	40648
7.125% Senior Notes due June 2022	XS2358480155/235848015	86008
8.70% Senior Notes due August 2022	XS2050860308/205086030	40008
6.50% Senior Notes due September 2022	XS2383329237/238332923	40826

By Order of the Board  
**Zhenro Properties Group Limited**  
*Chairman of the Board*  
**Huang Xianzhi**

Hong Kong, 16 March 2022

*As at the date of this announcement, the executive Directors are Mr. Huang Xianzhi, Mr. Liu Weiliang, Mr. Li Yang and Mr. Chan Wai Kin, the non-executive Director is Mr. Ou Guowei, and the independent non-executive Directors are Dr. Loke Yu (alias Loke Hoi Lam), Mr. Wang Chuanxu and Mr. Lin Hua.*