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**Stella International Holdings Limited**  
**九興控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1836)**

**RETIREMENT OF NON-EXECUTIVE DIRECTORS;  
APPOINTMENT OF EXECUTIVE DIRECTORS; AND  
CHANGE IN COMPOSITION OF  
THE EXECUTIVE COMMITTEE**

The Board announces the following corporate changes in accordance with the Group's long-term succession planning:

- (i) Mr. Chiang Jeh-Chung, Jack and Mr. Chao Ming-Cheng, Eric will retire from their position as non-executive Directors with effect from the conclusion of the Annual General Meeting; and
- (ii) Mr. Gillman Charles and Mr. Chiang Yi-Min, Harvey have been appointed as executive Directors and members of the Executive Committee with effect from 17 March 2022.

The board (the “**Board**”) of directors (the “**Directors**”) of Stella International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) announces the following corporate changes in accordance with the Group's long-term succession planning:

**RETIREMENT OF NON-EXECUTIVE DIRECTORS**

Mr. Chiang Jeh-Chung, Jack and Mr. Chao Ming-Cheng, Eric, who are due to retire from office by rotation at the upcoming annual general meeting of the Company to be held on 12 May 2022 (the “**Annual General Meeting**”) in accordance with the Company's articles of association, have decided not to offer themselves for re-election at the Annual General Meeting and will retire from their position as non-executive Directors with effect from the conclusion of the Annual General Meeting.

\* For identification purpose only

Each of Mr. Jack Chiang and Mr. Eric Chao has been with the Group since 1982 and is one of the founders of the Group.

Mr. Jack Chiang and Mr. Eric Chao have confirmed that they have no disagreement with the Board and that they are not aware of any matters relating to their retirement that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude to Mr. Jack Chiang and Mr. Eric Chao for their valuable contributions to the Group during their tenure in the Group.

## **APPOINTMENT OF EXECUTIVE DIRECTORS AND MEMBERS OF THE EXECUTIVE COMMITTEE**

Mr. Gillman Charles Christopher and Mr. Chiang Yi-Min (alias Harvey Chiang) will be appointed as executive Directors and members of the executive committee of Board (the “**Executive Committee**”) with effect from 17 March 2022.

### **Mr. Gillman Charles Christopher**

Mr. Gillman, aged 60, joined the Group in 2018 and has over 40 years of experience in the footwear industry. He is currently responsible for the Sports Footwear Division of the Group. Prior to joining the Group, he was the president (worldwide sourcing) at Caleres, Inc. (formerly known as Brown Shoe Company), with extensive exposure in business operations in various aspects such as product development, sales and marketing and logistics, until 2017 after 35 years of service. He holds a Bachelor of Science degree in Business Administration from the Indiana University, the United States.

Mr. Gillman has entered into a service agreement with the Company under which he serves the Company in the capacity of an executive Director for a term of two years commencing from 17 March 2022, renewable automatically for successive terms of two years unless terminated by not less than six months’ notice in writing served by either party. Mr. Gillman is also subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Articles of Association. Under the service agreement, Mr. Gillman is entitled to an annual director’s fee of HK\$330,000. Mr. Gillman has also entered into an employment contract with a wholly-owned subsidiary of the Company under which he assumes the position of Vice President for a term of two years commencing from 17 March 2022, renewable automatically for successive terms of two years, unless terminated by not less than six months’ notice in writing served by either party. Under the employment contract, Mr. Gillman is entitled to an annual remuneration of US\$300,000 and is eligible for a discretionary management bonus and other allowances. The director’s fee and remuneration as mentioned above are subject to annual adjustment, and together with discretionary management bonus (if any), are subject to review by the remuneration committee of the Board and approval by the Board with reference to his performance, the profitability of the Group and the remuneration benchmarks in the industry.

As at the date of this announcement, Mr. Gillman has interests under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) in options to subscribe for 1,579,500 ordinary shares of HK\$0.10 each in the share capital of the Company (the “**Shares**”).

Mr. Gillman does not have any relationship with any Directors, senior management or substantial or controlling Shareholders (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“the **Stock Exchange**”) of the Company.

Save as disclosed above, there is no other information that should be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules nor any other matter that needs to be brought to the attention of the Shareholders in relation to the appointment of Mr. Gillman as an executive Director.

#### **Mr. Chiang Yi-Min (alias Harvey Chiang)**

Mr. Harvey Chiang, aged 38, joined the Group since 2007 and has over 15 years of experience in the footwear industry. He is currently responsible for business development and product creation centre of the Group’s brand customers. He holds a Bachelor of Sociology degree in Manhattan College, the United States.

Mr. Harvey Chiang has entered into a service agreement with the Company under which he serves the Company in the capacity of an executive Director for a term of two years commencing from 17 March 2022, renewable automatically for successive terms of two years, unless terminated by not less than six months’ notice in writing served by either party. Mr. Harvey Chiang is also subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Articles of Association. Under the service agreement, Mr. Harvey Chiang is entitled to an annual director’s fee of HK\$330,000. Mr. Harvey Chiang has also entered into an employment contract with a wholly-owned subsidiary of the Company under which he assumes the position of Vice President for a term of two years commencing from 17 March 2022, renewable automatically for successive terms of two years, unless terminated by not less than six months’ notice in writing served by either party. Under the employment contract, Mr. Harvey Chiang is entitled to an annual remuneration of US\$150,000 and is eligible for a discretionary management bonus and other allowances. The director’s fee and remuneration as mentioned above are subject to annual adjustment, and together with discretionary management bonus (if any), are subject to review by the remuneration committee of the Board and approval by the Board with reference to his performance, the profitability of the Group and the remuneration benchmarks in the industry.

Mr. Harvey Chiang is the son of the non-executive Director, Mr. Jack Chiang and the cousin of the executive Director, Mr. Chi Lo-Jen.

As at the date of this announcement, Mr. Harvey Chiang has interests under the SFO in 2,753,149 Shares which were held by his spouse; and (ii) options to subscribe for 3,214,500 Shares.

Save as disclosed above, there is no other information that should be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Harvey Chiang as the executive Director.

The Board would like to express its warm welcome to Mr. Gillman and Mr. Harvey Chiang on the Board.

By order of the Board  
**Stella International Holdings Limited**  
**Chen Li-Ming, Lawrence**  
*Chairman*

Hong Kong, 17 March 2022

*As at the date of this announcement and following the above appointment of Directors, the executive Directors are Mr. Chen Li-Ming, Lawrence, Mr. Chi Lo-Jen, Mr. Gillman Charles Christopher and Mr. Chiang Yi-Min, Harvey; the non-executive Directors are Mr. Chiang Jeh-Chung, Jack and Mr. Chao Ming-Cheng, Eric; and the independent non-executive Directors are Mr. Chen Johnny, Mr. Bolliger Peter, Mr. Chan Fu Keung, William, BBS, Mr. Yue Chao-Tang, Thomas, Mr. Lian Jie and Ms. Shi Nan Sun.*