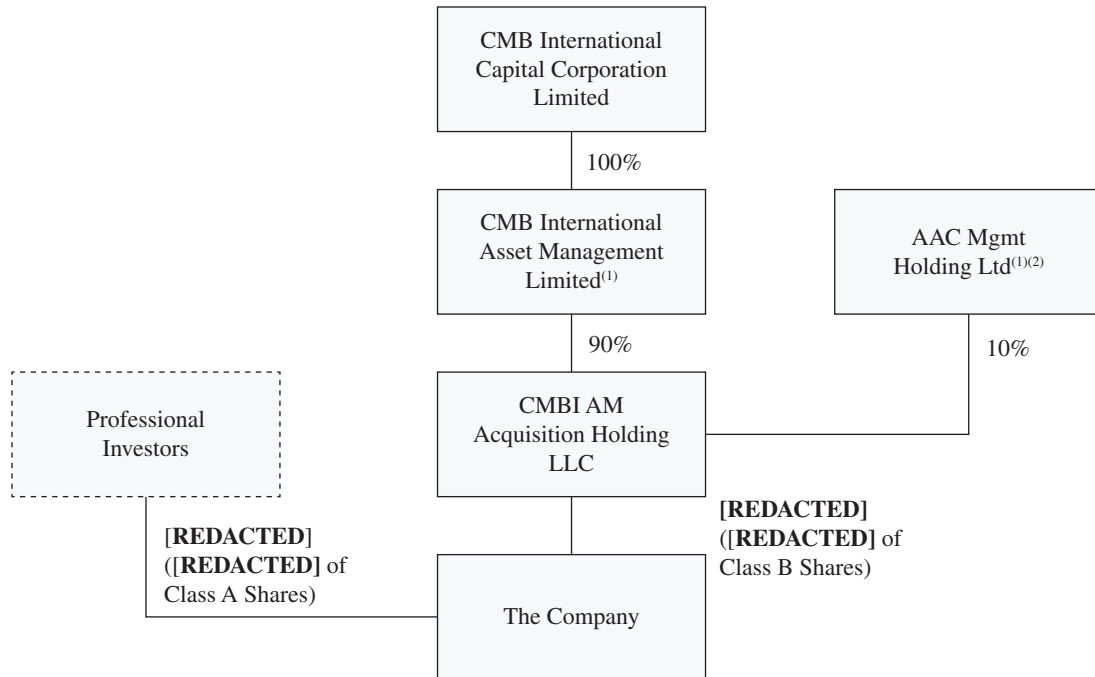


CORPORATE STRUCTURE

As at the date of this offering circular, 100% of the issued shares of the Company are held by CMBI AM Acquisition Holding LLC.

Immediately upon the completion of the Offering, the corporate structure of the Company is as follows:



Notes:

- (1) CMB International Asset Management Limited and AAC Mgmt Holding Ltd are the Promoters. CMB International Asset Management Limited is licensed by the SFC to carry out Types 1 (dealing in securities), 4 (advising on securities) and 9 (asset management) activities.
- (2) The shareholders of AAC Mgmt Holding Ltd include members of the management team of the Company.