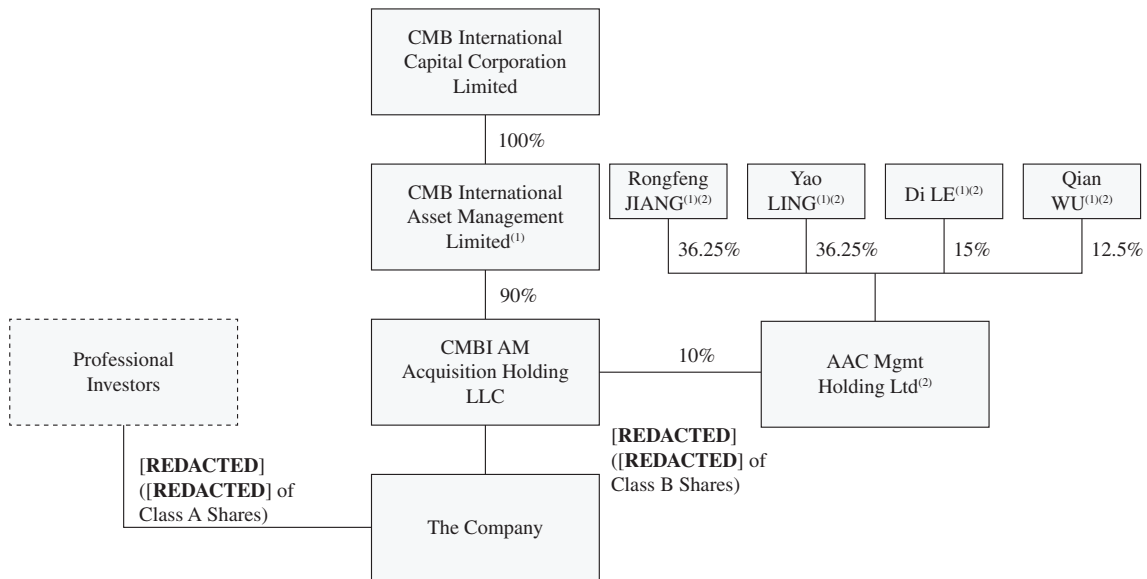


CORPORATE STRUCTURE

As at the date of this offering circular, 100% of the issued shares of the Company are held by CMBI AM Acquisition.

Immediately upon the completion of the Offering, the corporate structure of the Company is as follows:



Notes:

- (1) CMB International Asset Management Limited, Mr. Rongfeng JIANG, Mr. Yao LING, Ms. Di LE and Ms. Qian WU are the Promoters. CMB International Asset Management Limited is licensed by the SFC to carry out Types 1 (dealing in securities), 4 (advising on securities) and 9 (asset management) activities.
- (2) The shareholders of AAC Mgmt Holding Ltd are the Individual Promoters who are also our Directors. See “Business – Our Promoters”, “Business – Our Team” and “Directors, Senior Management and Advisory Board” for further details of their experience.

Each of the Promoters, CMBI AM Acquisition and AAC Mgmt Holding have undertaken to the Stock Exchange and the Company that for so long as each of them has any direct or indirect interest in any Class B Shares and/or the Promoter Warrants, each of them will comply, and (in the case of CMBI AM and AAC Mgmt Holding) they will procure CMBI AM Acquisition to comply, with the provisions of the Listing Rules which apply to promoters.

In addition, the Articles of Association of the Company provide that for so long as CMBI AM Acquisition has any direct or indirect interest in any Class B Shares and/or the Promoter Warrants, CMBI AM Acquisition will comply with the provisions of the Listing Rules which apply to the Promoters.