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NEWLINK TECHNOLOGY INC.

新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9600)

LATEST PROFIT INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

This announcement is made by Newlink Technology Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2021 and the information currently available to the board of directors of the Company (the “**Board**”), the Board wishes to inform the shareholders of the Company (“**Shareholders**”) and investors:

- (1) The Group is expected to record an increased revenue ranging from approximately RMB204 million to approximately RMB207 million for the year ended 31 December 2021, representing an increase of in a range from approximately 15.84% to 17.55% as compared to the Group’s revenue of RMB176.1 million for the year ended 31 December 2020, which is mainly attributable to the growth of the Group’s business of innovative solutions supported by key technologies such as artificial intelligence and big data analysis.
- (2) The Group is expected to record a gross profit in a range from approximately RMB75 million to approximately RMB78 million for the year ended 31 December 2021, as compared to the gross profit of RMB92.4 million for the year ended 31 December 2020.

The decrease in gross profit was mainly due to prolonged implementation of projects as result of long-term lingering novel coronavirus(COVID-19) pandemic and increased cost investment, as well as the fact that in order to rapidly expand the innovative solution market, increase its market share and maintain sufficient market opportunities, the Group appropriately adjusted business expansion methods and sales pricing strategies for some innovative solutions, resulting in a lower growth rate of revenue than that of the costs.

- (3) The Group is expected to record a profit attributable to owners of the Company ranging from approximately RMB12 million to approximately RMB15 million for the year ended 31 December 2021 as compared with a profit attributable to owners of the Company of approximately RMB32.0 million for the year ended 31 December 2020.

The decrease in profit attributable to owners of the Company was mainly attributable to the decrease in gross profit.

The information contained in this announcement is based only on the preliminary assessment of the Group's unaudited consolidated management accounts by the Board and the information currently available, which have not been audited or reviewed by the auditor nor the audit committee of the Company, and may be subject to possible further adjustment upon the final review and audit by the Board and the Company's auditor. As the Company is still in the process of finalising the audited consolidated annual results for the year ended 31 December 2021, for details on performance of the Group, Shareholders and potential investors are advised to read the annual results announcement of the Company for the year ended 31 December 2021, which is expected to be published in late March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Newlink Technology Inc.
ZHAI Shuchun
Chairman and Chief Executive Officer

Beijing, the PRC, 18 March 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. ZHAI Shuchun, Ms. QIAO Huimin, Ms. QIN Yi and Mr. LI Xiaodong as executive Directors; and Mr. TANG Baoqi, Ms. YANG Juan and Mr. YE Jinfu as independent non-executive Directors.

* *For identification purposes only*