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**KA SHUI INTERNATIONAL HOLDINGS LIMITED**

**嘉瑞國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 822)**

**DELAY IN PUBLICATION OF AUDITED FINANCIAL RESULTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**AND**

**DATE OF BOARD MEETING**

The Board of Directors (the “**Board**”) of Ka Shui International Holdings Limited (the “**Company**”) hereby announces that a meeting of the Board will be held on Thursday, 31 March 2022 for the purpose of, among other matters, approving the unaudited final results of the Company and its subsidiaries for the year ended 31 December 2021.

The Board wishes to inform the shareholders of the Company and potential investors that the Company’s auditing process for the year ended 31 December 2021 has been seriously disrupted due to a number of factors, including (i) delays in receiving audit confirmations from the People’s Republic of China (the “**PRC**”) and overseas banks, customers and suppliers resulting from delays in postal services within the PRC, Hong Kong and overseas areas and lockdown of several cities in the PRC since the middle of March 2022; and (ii) closure of the Company’s office in Hong Kong during the period from the end of February to middle of March 2022 as staff of the Company (including staff of our finance department in charge of audit) and members of the Company’s auditors were tested positive for COVID-19, which affected the access of underlying records required for the audit. It is currently expected that the Company

will not be in a position to publish an annual results announcement that has been agreed with its auditors by 31 March 2022. Given additional time will be required to complete the necessary audit work, the Company will publish the unaudited financial results for the year ended 31 December 2021 on 31 March 2022 to provide shareholders of the Company and potential investors updated information on the business operations and financial conditions of the Company and its subsidiaries, and will publish the audited annual financial results of the Company as soon as practicable after they have been agreed with the Company's auditors. Further announcement will be made by the Company as and when appropriate.

By Order of the Board  
**Ka Shui International Holdings Limited**  
**Lee Yuen Fat**  
*Chairman*

Hong Kong, 18 March 2022

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lee Yuen Fat, Mr. Wong Wing Chuen, Mr. Chu Weiman and Ms. Chan So Wah, and four independent non-executive directors, namely Professor Sun Kai Lit, Cliff BBS, JP, Ir Dr. Lo Wai Kwok GBS, MH, JP, Mr. Andrew Look and Mr. Kong Kai Chuen, Frankie.*