

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CAA Resources Limited
優庫資源有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

(Stock Code: 02112)

PROFIT WARNING

This announcement is made by CAA Resources Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board, the Group is expected to record a loss of not less than USD50 million and not more than USD60 million for the year ended 31 December 2021 (the “**FY2021**”), compared to a loss of approximately USD29.6 million for the year ended 31 December 2020 (“**FY2020**”). The increase in loss in FY2021 was mainly attributable to impairment loss on financial assets of approximately USD51.3 million in FY2021 as compared to approximately USD13.3 million in FY2020.

The Company is in the process of finalizing the Group’s consolidated financial results for FY2021. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to it and such information is subject to review by the Company’s auditors or audit committee. Shareholders and potential investors of the Company are advised to read the annual results announcement of the Company for FY2021, which is expected to be published on 30 March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CAA Resources Limited
Li Yang
Chairman

Hong Kong, 18 March 2022

As at the date of this announcement, the executive Directors are Mr. Li Yang, Ms. Li Xiaolan and Mr. Wang Er, and the independent non-executive Directors are Dr. Li Zhongquan Dr. Wang Ling and Mr. Leung Yiu Cho.

* *For identification purpose only*