VC GROUP
滙盈集團

Value Convergence Holdings Limited

(Incorporated in Hong Kong with limited liability)
Website: http://www.vcgroup.com.hk
(Stock Code: 821)

POSITIVE PROFIT ALERT

This announcement is made by Value Convergence Holdings Limited (the "**Company**"), together with its subsidiaries (collectively the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to turn around and record an unaudited consolidated profit attributable to owners of the Company in the range of approximately HK$10 million to HK$20 million for the year ended 31 December 2021 as compared to that of a loss of approximately HK$32 million for the year ended 31 December 2020. The main reasons of the changes during the year are:

(i) increase in revenue from continuing operations of approximately HK$22 million mainly contributed by interest income from money lending segment and placing/underwriting fee income from brokerage segment;

(ii) increase in net realised and unrealised gain in financial assets at fair value through profit or loss of approximately HK$20 million;

(iii) decrease in impairment loss on accounts receivable and other receivable of approximately HK$23 million; and

(iv) partially offset by increase in operating loss incurred in the discontinued healthcare product segment of approximately HK$13 million.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available subject to finalisation and necessary adjustments. Therefore, the actual results of the Group for the relevant period may differ from the information contained in this announcement. Shareholders and potential investors are advised to read the annual results announcement of the Company for the year ended 31 December 2021, which is expected to be published by the end of March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Value Convergence Holdings Limited
Fu Yiu Man, Peter
Chairman & Executive Director

Hong Kong, 18 March 2022

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Fu Yiu Man, Peter (Chairman), Mr. Lin Hoi Kwong, Aristo, Ms. Li Cindy Chen and Mr. Zhang Nu; and three independent non-executive Directors, namely, Mr. Wong Chung Kin, Quentin, Mr. Wong Kam Choi, Kerry, MH and Mr. Siu Miu Man, Simon, MH.