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ISP HOLDINGS LIMITED

昇柏控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 02340)

**DISCLOSEABLE TRANSACTION
ACQUISITIONS OF LISTED SECURITIES**

THE ACQUISITIONS

The Company acquired the Listed Securities on the open market at an aggregate consideration of approximately HK\$29,700,000 (exclusive of transaction costs) on 15 March 2022 (“Acquisitions”).

LISTING RULES IMPLICATION

One of the applicable percentage ratios for the Acquisitions exceeds 5% but are less than 25% and all the other applicable percentage ratios are less than 5%. As such, the Acquisition constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

THE ACQUISITIONS

The Board announces that through a series of Acquisitions, the Company acquired the Listed Securities on the open market at an aggregate consideration of approximately HK\$29,700,000 (exclusive of transaction costs) on 15 March 2022.

As the Acquisitions were conducted in the open market, the Company is not aware of the identities of the sellers of the Listed Securities. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the sellers of the Listed Securities and their ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

INFORMATION OF THE LISTED SECURITIES

The Listed Securities acquired by the Company comprise the following:

Name of companies and stock code	Number of shares acquired	Average purchase price per share	Approximate % of the number of issued shares of the companies as at the date of Acquisitions
BOC HONG KONG (HOLDINGS) LTD. (2388)	90,000	27.4222	0.0009%
PING AN INSURANCE (GROUP) CO. OF CHINA, LTD. — H SHARES (2318)	50,000	49.7000	0.0007%
CHINA RESOURCES LAND LTD. (1109)	74,000	32.7622	0.0010%
CK INFRASTRUCTURE HOLDINGS LTD. (1038)	48,000	50.6385	0.0019%
CHINA MOBILE LTD. (941)	50,000	49.7900	0.0002%
CHINA CONSTRUCTION BANK CORPORATION — H SHARES (939)	450,000	5.4956	0.0002%
HONG KONG EXCHANGES AND CLEARING LTD. (388)	15,000	333.4240	0.0012%
MTR CORPORATION LTD. (66)	62,000	40.1403	0.0010%
NEW WORLD DEVELOPMENT CO. LTD. (17)	84,000	29.4536	0.0033%
SUN HUNG KAI PROPERTIES LTD. (16)	28,000	88.5536	0.0010%
CLP HOLDINGS LTD. (2)	32,000	76.7906	0.0013%

The financial results including revenue, profit before and after tax and net assets and the principal business activities of the above companies may be referred to their respective latest published financial statements on the Stock Exchange.

REASONS FOR AND THE BENEFITS OF THE ACQUISITIONS

The Group is principally engaged in the provision of ISP Business in Hong Kong and property and facility management in the PRC.

For the purposes of treasury and liquidity management pending for capital deployment in various phases of expansion and development of the Group's business, the Board considered the Acquisitions presented good opportunities for the Group to acquire potential investments to contribute a steady investment return. The management expects these investments in listed companies with excellent reputation which are typically well-established and financially sound companies (e.g. blue-chips stocks) and holds positive views towards their financial performance and future prospects. The Board also considers that the above transactions represented attractive market opportunities given the prevailing market prices of the Listed Securities.

As the Acquisitions were made at market price, the Directors are of the view that the Acquisitions were fair and reasonable on normal commercial terms and in the interest of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATION

One of the applicable percentage ratios for the Acquisitions exceeds 5% but are less than 25% and all the other applicable percentage ratios are less than 5%. As such, the Acquisition constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires.

“Board”	the board of Directors
“Company”	ISP Holdings limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on the main board of the Stock Exchange
“connected person”	has the meaning ascribed to it in the Listing Rules
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“ISP Business”	interiors and special projects business of the Group in Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Listed Securities”	the shares acquired by the Company pursuant to the Acquisitions, which salient details are given in the section headed “INFORMATION OF THE LISTED SECURITIES” of this announcement
“PRC”	the People’s Republic of China, which for the purpose of this announcement, shall exclude Hong Kong, the Macau Special Administrative Region and Taiwan
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“HK\$” Hong Kong dollars, the lawful currency of Hong Kong

“%” per cent.

By order of the Board
ISP Holdings Limited
Kingston Chu Chun Ho
Chairman

Hong Kong, 18 March 2022

As at the date of this announcement, the Board comprises Mr. Kingston Chu Chun Ho (Chairman) as Executive Director; Mr. Lam Chun Kit as Non-executive Director; and Mr. Lau Man Tak, Mr. Eric Lee Hon Man and Mr. To Chun Wai as Independent Non-executive Directors.