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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF
REDCO HEALTHY LIVING COMPANY LIMITED
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
POST HEARING INFORMATION PACK**

The Board is pleased to announce that it was informed by Redco Healthy Living that in connection with the Proposed Spin-off and the Global Offering, Redco Healthy Living has submitted the PHIP to the Stock Exchange for publication on the Stock Exchange's website. The PHIP is now available for viewing and downloading from the Stock Exchange's website at www.hkexnews.hk.

The Proposed Spin-off is subject to, among others, the approval of the Stock Exchange for listing of, and permission to deal in, the Redco Healthy Living Shares and the final decision of the Board and of the board of directors of Redco Healthy Living, which are dependent upon, among others, market conditions and other considerations. Accordingly, the Proposed Spin-off may or may not occur. Shareholders and other investors should be aware that there is no assurance that the Proposed Spin-off will take place or as to when it may take place. If the Proposed Spin-off does not proceed for any reason, the Preferential Offering will not proceed. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt about their position or any action to be taken are recommended to consult their own professional advisers.

INTRODUCTION

Reference is made to the announcements of the Company dated March 7, 2022 and March 10, 2022 (the “**Announcements**”) in relation to the Proposed Spin-off. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

POST HEARING INFORMATION PACK

The Board is pleased to announce that it was informed by Redco Healthy Living that in connection with the Proposed Spin-off and the Global Offering, Redco Healthy Living has submitted the post hearing information pack (the “**PHIP**”) to the Stock Exchange for publication on the Stock Exchange’s website. The PHIP is now available for viewing and downloading from the Stock Exchange’s website at [**www.hkexnews.hk**](http://www.hkexnews.hk).

The PHIP contains, among others, certain business and financial information relating to Redco Healthy Living and its subsidiaries. Shareholders should note that the PHIP is in draft form and the information contained in the PHIP is incomplete and is subject to change which can be material. Shareholders are advised to refer to the Stock Exchange’s website at [**www.hkexnews.hk**](http://www.hkexnews.hk) from time to time for the updated PHIP which is expected to be published by Redco Healthy Living as and when appropriate. The Company does not have any obligation or liability whatsoever in relation to the PHIP and any updated PHIP.

GENERAL

Details in respect of the Proposed Spin-off, including the structure and the expected timetable, have not yet been finalised. Further announcement(s) will be made by the Company in relation to the Proposed Spin-off as and when appropriate.

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On behalf of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, March 18, 2022

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung JP, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Mr. Chau On Ta Yuen SBS, BBS, Dr. Tam Kam Kau GBS, SBS, JP and Mr. Yip Tai Him.