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CHINA SANDI HOLDINGS LIMITED

中國三迪控股有限公司

(incorporated in Bermuda with limited liability)
(Stock Code: 910)

PROFIT WARNING

This announcement is made by China Sandi Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors of the Company that, based on the information currently available to the Company and preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, the Group expects to record a profit in the range of RMB200 million to RMB300 million for the year ended 31 December 2021, representing a drop of approximately 50% as compared with that for the year ended 31 December 2020 of approximately RMB541 million. Such expected drop was mainly due to the fact that the COVID-19 pandemic has affected the delivery of construction materials in various places in the People's Republic of China (the "PRC") and the weather conditions did not meet the construction safety requirements of the PRC government, resulting in the failure to complete and deliver the Group's property projects as scheduled, which in turn affected the revenue of the Group from property sales for the year ended 31 December 2021.

While the Group expects to record a decrease in profit for the year ended 31 December 2021 as compared with that of the previous year, the Board considers that the Group's overall financial position is healthy and the Board remains positive on the prospects of the Group.

The Company is in the process of finalising the Group's consolidated annual results for the year ended 31 December 2021. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to the Board, and is not based on any figures or information which have been audited or reviewed by the auditors of the Company. Shareholders and potential investors are advised to read carefully the announcement of the annual results of the Group for the year ended 31 December 2021 which is expected to be published on 29 March 2022.

The information contained in this announcement is only based on information currently available and the preliminary review by the Board. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

China Sandi Holdings Limited

Guo Jiadi

Chairman

Hong Kong, 18 March 2022

As at the date of this announcement, members of the Board comprise Mr. Guo Jiadi, Ms. Amika Lan E Guo and Mr. Wang Chao, being the executive Directors; and Mr. Chan Yee Ping, Michael, Ms. Ma Shujuan and Mr. Lam Wai Fung, Dominic, being the independent non-executive Directors.